

Registration number 4183537

**Chat Moss Herbs Limited**

**Abbreviated accounts**

**for the year ended 30 June 2004**



**Chat Moss Herbs Limited**

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**Chat Moss Herbs Limited**

**Abbreviated balance sheet  
as at 30 June 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		25,500		27,000
Tangible assets	<b>2</b>		50,564		57,428
			<u>76,064</u>		<u>84,428</u>
<b>Current assets</b>					
Stocks		9,870		10,000	
Debtors		137,094		115,619	
Cash at bank and in hand		66,534		-	
		<u>213,498</u>		<u>125,619</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(213,530)</u>		<u>(158,727)</u>	
<b>Net current liabilities</b>			<u>(32)</u>		<u>(33,108)</u>
<b>Total assets less current liabilities</b>			76,032		51,320
<b>Provisions for liabilities and charges</b>			(4,994)		(5,780)
<b>Accruals and deferred income</b>			<u>(14,212)</u>		<u>(16,242)</u>
<b>Net assets</b>			<u>56,826</u>		<u>29,298</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		50		50
Profit and loss account			56,776		29,248
<b>Shareholders' funds</b>			<u>56,826</u>		<u>29,298</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Chat Moss Herbs Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

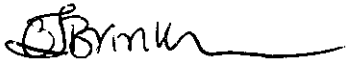
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12.10.04 and signed on its behalf by



**C Brinkman**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Chat Moss Herbs Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

## **Chat Moss Herbs Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2004**

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#### **1.7. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

#### **1.8. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# Chat Moss Herbs Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2004

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2003	30,000	76,162	106,162
Additions	-	6,175	6,175
At 30 June 2004	30,000	82,337	112,337
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2003	3,000	23,102	26,102
Charge for year	1,500	8,671	10,171
At 30 June 2004	4,500	31,773	36,273
At 30 June 2004	25,500	50,564	76,064
At 30 June 2003	27,000	57,428	84,428

3. Share capital	2004 £	2003 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
<b>Allotted, called up and fully paid</b>		
50 Ordinary shares of 1 each	50	50

### 4. Transactions with directors

The directors own the premises from which the company operates, these are leased at a rental of £15,000 per annum.