

Registration number 4183537

Chat Moss Herbs Limited

Abbreviated accounts

for the year ended 30 June 2007

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Chat Moss Herbs Limited

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Chat Moss Herbs Limited

Accountants' report to the Board of Directors on the unaudited financial statements of Chat Moss Herbs Limited

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Wrigley Partington
Chartered Accountants and
Registered Auditor**

**Sterling House
501 Middleton Road
Chadderton
Oldham OL9 9LY**

Chat Moss Herbs Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		22,500
Tangible assets	2		36,020		44,839
			<u>57,020</u>		<u>67,339</u>
Current assets					
Stocks		8,600		9,300	
Debtors		205,228		137,750	
Cash at bank and in hand		85,029		62,847	
		<u>298,857</u>		<u>209,897</u>	
Creditors: amounts falling due within one year		<u>(245,324)</u>		<u>(160,314)</u>	
Net current assets			<u>53,533</u>		<u>49,583</u>
Total assets less current liabilities			110,553		116,922
Provisions for liabilities			(3,044)		(3,924)
Accruals and deferred income			<u>(8,122)</u>		<u>(10,152)</u>
Net assets			<u>99,387</u>		<u>102,846</u>
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			<u>99,337</u>		<u>102,796</u>
Shareholders' funds			<u>99,387</u>		<u>102,846</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Chat Moss Herbs Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for

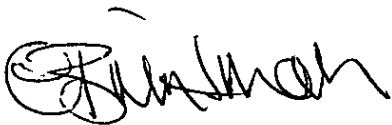
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on
behalf by

and signed on its



**C Brinkman
Director**



The notes on pages 4 to 6 form an integral part of these financial statements.

Chat Moss Herbs Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

Chat Moss Herbs Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

Chat Moss Herbs Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2006	30,000	110,196	140,196
Additions	-	5,314	5,314
At 30 June 2007	30,000	115,510	145,510
Depreciation and Provision for diminution in value			
At 1 July 2006	7,500	65,357	72,857
Charge for year	1,500	14,133	15,633
At 30 June 2007	9,000	79,490	88,490
Net book values			
At 30 June 2007	21,000	36,020	57,020
At 30 June 2006	22,500	44,839	67,339
3. Share capital			
		2007 £	2006 £
Authorised			
100 Ordinary shares of 1 each		100	100
Allotted, called up and fully paid			
50 Ordinary shares of 1 each		50	50
Equity Shares			
50 Ordinary shares of 1 each		50	50
4. Transactions with directors			

The directors own the premises from which the company operates, these are leased at a rental of £15,000 per annum. The directors had credit balances on loan accounts, C Brinkman £10,617 (2006 £7,133) and D Mottram £41,831 (2006 £35,238).