

Registered number
4183076

Cookson Security Services Limited

Report and Accounts

31 August 2005



Cookson Security Services Limited
Report and accounts
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Cookson Security Services Limited
Company Information

Director

I R Cookson

Secretary

J C Cookson

Accountants

The Accountancy Network Limited
Diamond House
149 Frimley Road
Camberley
Surrey
GU15 2PS

Registered office

Diamond House
149 Frimley Road
Camberley
Surrey
GU15 2PS

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Cookson Security Services Limited
Director's Report

The director presents his report and accounts for the year ended 31 August 2005.

Principal activities

The company's principal activity during the year continued to be that of security systems services.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Aug 2005	1 Sep 2004
I R Cookson	76	76

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on15 May.....2006.

I R Cookson
Director



Cookson Security Services Limited
Profit and Loss Account
for the year ended 31 August 2005

	Notes	2005 £	2004 £
Turnover		140,828	215,602
Cost of sales		(60,849)	(109,439)
Gross profit		<u>79,979</u>	<u>106,163</u>
Administrative expenses		(62,377)	(74,415)
Operating profit	2	<u>17,602</u>	<u>31,748</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		(4,283)	-
		<u>13,319</u>	<u>31,748</u>
Interest receivable		873	582
Interest payable		(691)	(503)
Profit on ordinary activities before taxation		<u>13,501</u>	<u>31,827</u>
Tax on profit on ordinary activities	3	(1,179)	(3,841)
Profit for the financial year		<u>12,322</u>	<u>27,986</u>
Dividends		(11,400)	-
Retained profit for the financial year	10	<u>922</u>	<u>27,986</u>

Cookson Security Services Limited
Balance Sheet
as at 31 August 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	5	27,862	16,289
Current assets			
Work in progress		3,980	-
Debtors	6	21,274	31,755
Cash at bank and in hand		5,650	36,591
		<u>30,904</u>	<u>68,346</u>
Creditors: amounts falling due within one year	7	(23,079)	(54,005)
Net current assets		<u>7,825</u>	<u>14,341</u>
Total assets less current liabilities		<u>35,687</u>	<u>30,630</u>
Creditors: amounts falling due after more than one year	8	(4,135)	-
Net assets		<u>31,552</u>	<u>30,630</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	31,452	30,530
Shareholders' funds		<u>31,552</u>	<u>30,630</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

I R Cookson 
 Director
 Approved by the board on 15 May 2006

Cookson Security Services Limited
Notes to the Accounts
for the year ended 31 August 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% and 25% on reducing balance basis
---------------------	---------------------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2005	2004
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	10,153	5,887
Amortisation of goodwill	-	12,000
Directors' remuneration	4,560	6,460
	<hr/>	<hr/>
3 Taxation	2005	2004
	£	£
UK corporation tax	1,179	3,841
	<hr/>	<hr/>
	1,179	3,841

Cookson Security Services Limited
Notes to the Accounts
for the year ended 31 August 2005

4 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 September 2004	12,000
At 31 August 2005	<u>12,000</u>
Amortisation	
At 1 September 2004	12,000
At 31 August 2005	<u>12,000</u>
Net book value	
At 31 August 2005	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 September 2004	28,113
Additions	30,509
Disposals	(13,161)
At 31 August 2005	<u>45,461</u>
Depreciation	
At 1 September 2004	11,824
Charge for the year	10,153
On disposals	(4,378)
At 31 August 2005	<u>17,599</u>
Net book value	
At 31 August 2005	<u>27,862</u>
At 31 August 2004	<u>16,289</u>

6 Debtors	2005	2004
	£	£
Trade debtors	17,726	30,979
Other debtors	3,548	776
	<u>21,274</u>	<u>31,755</u>

Cookson Security Services Limited
Notes to the Accounts
for the year ended 31 August 2005

7 Creditors: amounts falling due within one year			2005	2004
			£	£
Bank loans and overdrafts			-	558
Obligations under finance lease and hire purchase contracts			2,158	6,557
Trade creditors			9,608	8,310
Directors loan account			2,661	20,416
Corporation tax			2,432	5,094
Other taxes and social security costs			2,570	11,039
Other creditors			3,650	2,031
			<u>23,079</u>	<u>54,005</u>
8 Creditors: amounts falling due after one year			2005	2004
			£	£
Obligations under finance lease and hire purchase contracts			<u>4,135</u>	<u>-</u>
9 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
10 Profit and loss account			2005	2004
			£	£
At 1 September			30,530	2,544
Retained profit			922	27,986
			<u>31,452</u>	<u>30,530</u>
At 31 August				

Cookson Security Services Limited
Profit and Loss Account
for the year ended 31 August 2005
for the information of the director only

	2005	2004
	£	£
Sales	140,828	215,602
Cost of sales	(60,849)	(109,439)
Gross profit	<u>79,979</u>	<u>106,163</u>
Administrative expenses	(62,377)	(74,415)
Operating profit	<u>17,602</u>	<u>31,748</u>
Exceptional items	(4,283)	-
Interest receivable	873	582
Interest payable	(691)	(503)
Profit before tax	<u>13,501</u>	<u>31,827</u>

Cookson Security Services Limited
Schedule to the Profit and Loss Account
for the year ended 31 August 2005
for the information of the director only

	2005	Period 1/4/03
	£	to 31/8/04
		£
Sales		
Sales	<u>140,828</u>	<u>215,602</u>
Cost of sales		
Purchases	51,729	97,856
Subcontractor costs	240	5,198
Monitoring services	7,275	4,505
Tools and equipment	<u>1,605</u>	<u>1,880</u>
	<u>60,849</u>	<u>109,439</u>
Administrative expenses		
Employee costs:		
Wages and salaries	18,860	16,654
Directors salary	4,560	6,460
Employer's NI	1,699	823
Protective clothing and laundry	531	731
Staff training and welfare	972	110
Travel and subsistence	47	812
Motor expenses	9,216	8,396
Entertaining	<u>479</u>	<u>584</u>
	<u>36,364</u>	<u>34,570</u>
Premises costs:		
Light and heat	-	51
Use of home	<u>520</u>	<u>737</u>
	<u>520</u>	<u>788</u>
General administrative expenses:		
Telephone and fax	2,218	2,002
Postage, stationery and printing	666	2,089
Information and publications	50	-
Subscriptions	1,176	3,326
Bank charges	302	716
Insurance	2,892	2,883
Equipment hire	100	-
Computer requisites	574	2,557
Repairs and maintenance	-	18
Depreciation	10,153	5,887
Amortisation of goodwill	-	12,000
Bad debts	624	-
Sundry expenses	<u>148</u>	<u>386</u>
	<u>18,903</u>	<u>31,864</u>
Legal and professional costs:		
Accountancy fees	3,800	1,495
Advertising and PR	2,790	4,618
Other legal and professional	-	1,080
	<u>6,590</u>	<u>7,193</u>
	<u>62,377</u>	<u>74,415</u>