

REGISTERED NUMBER: 4182522

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
FRONTIERS CAPITAL VENTURES LIMITED



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FRONTIERS CAPITAL VENTURES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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FRONTIERS CAPITAL VENTURES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS:

T P Horlick
N R Spray
H C Spruit

SECRETARY:

K Lane

REGISTERED OFFICE:

Castle House, 2nd Floor
75 Wells Street
London
W1T 3QH

REGISTERED NUMBER:

4182522

FRONTIERS CAPITAL VENTURES LIMITED

**BALANCE SHEET
31 DECEMBER 2008**

	2008 £	2007 £
CURRENT ASSETS		
Debtors	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES	100	100
CAPITAL AND RESERVES		
Called up share capital 2	100	100
SHAREHOLDERS' FUNDS	100	100


The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 12 October 2009 and were signed on its behalf by:


N R Spray - Director

The notes form part of these abbreviated accounts

FRONTIERS CAPITAL VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Agent

During the period the company acted as an agent.

2. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

4. ULTIMATE CONTROLLING PARTY

The immediate controlling party and parent company is Frontiers Capital Advisers Limited, a company registered in England and Wales.

The ultimate parent company is Frontiers Capital Holdings B.V., a company incorporated in The Netherlands.

The results of this company and its immediate parent are included within the financial statements of Frontiers Capital Holdings B.V., copies of which can be obtained from:

Woudenbergseweg 11
NL 3953
ME Maarsbergen
The Netherlands