

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
MILEFORM LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MILEFORM LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTOR:	P H Crump
REGISTERED OFFICE:	Unit 1 The Vennland Business Park Mart Road Minchhead Somerset TA24 5BJ
REGISTERED NUMBER:	04182425 (England and Wales)
ACCOUNTANTS:	Alan Gale & Co. Incorporated Financial Accountants Masons Place Doniford Road Williton TAUNTON Somerset TA4 4SG
BANKERS:	National Westminster Bank Plc 9 The Parade Minchhead Somerset TA24 5ZD

MILEFORM LIMITED (REGISTERED NUMBER: 04182425)**ABBREVIATED BALANCE SHEET****31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		91,588
CURRENT ASSETS					
Stocks		-		38,468	
Cash at bank		<u>1,837</u>		<u>-</u>	
		1,837		38,468	
CREDITORS					
Amounts falling due within one year	3	<u>128,886</u>		<u>205,802</u>	
NET CURRENT LIABILITIES			<u>(127,049)</u>		<u>(167,334)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(127,049)</u>		<u>(75,746)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(127,149)</u>		<u>(75,846)</u>
SHAREHOLDERS' FUNDS			<u>(127,049)</u>		<u>(75,746)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2015 and were signed by:

P H Crump - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boat and other equipment - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	238,405
Disposals	(238,405)
At 31 March 2015	-
DEPRECIATION	
At 1 April 2014	146,817
Eliminated on disposal	(146,817)
At 31 March 2015	-
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	91,588

3. **CREDITORS**

Creditors include an amount of £ 0 (2014 - £ 19,064) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

5. **POST BALANCE SHEET EVENTS**

Since the accounting year end the company has received invoices totalling £160494.54 (inclusive of VAT), together with interest thereon, in connection with a demand for professional charges relating to a claim for breach of contract.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.