

Registered Number 04182425

MILEFORM LIMITED

Abbreviated Accounts

31 March 2010

MILEFORM LIMITED

Registered Number 04182425

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>164,449</u>	<u>17,937</u>
Total fixed assets		164,449	17,937
Current assets			
Stocks		42,374	68,166
Debtors		33,897	81,474
Cash at bank and in hand		192	500
Total current assets		<u>76,463</u>	<u>150,140</u>
Creditors: amounts falling due within one year	3	(83,311)	(154,644)
Net current assets		(6,848)	(4,504)
Total assets less current liabilities		<u>157,601</u>	<u>13,433</u>
Creditors: amounts falling due after one year	4	(143,595)	(66,374)
Total net Assets (liabilities)		14,006	(52,941)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>13,906</u>	<u>(53,041)</u>
Shareholders funds		<u>14,006</u>	<u>(52,941)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2010

And signed on their behalf by:

Peter H Crump, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Plant and Machinery	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2009	50,485
additions	168,368
disposals	
revaluations	
transfers	
At 31 March 2010	<u>218,853</u>
Depreciation	
At 31 March 2009	32,548
Charge for year	21,856
on disposals	
At 31 March 2010	<u>54,404</u>
Net Book Value	
At 31 March 2009	17,937
At 31 March 2010	<u>164,449</u>

Plant and machinery comprises of Boat for Corporate Hire and entertainment.

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	16,776	39,731
Trade creditors	49,033	67,473
Other creditors	17,196	42,810

Taxation and Social Security	306	4,630
	<u>83,311</u>	<u>154,644</u>

Plant and machinery comprises of Boat for Corporate Hire and entertainment.

4 Creditors: amounts falling due after more than one year

2010	2009
<u>£</u>	<u>£</u>
143,595	66,374

5 Share capital

	2010	2009
	<u>£</u>	<u>£</u>
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100