

**Registered Number 04182425**

**MILEFORM LIMITED**

**Abbreviated Accounts**

**31 March 2012**

MILEFORM LIMITED

Registered Number 04182425

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	136,084	166,297
Total fixed assets		136,084	166,297
<b>Current assets</b>			
Stocks		28,600	68,949
Debtors		4,384	34,418
Cash at bank and in hand			192
Total current assets		32,984	103,559
<b>Creditors: amounts falling due within one year</b>		(178,773)	(251,559)
<b>Net current assets</b>		(145,789)	(148,000)
<b>Total assets less current liabilities</b>		(9,705)	18,297
<b>Total net Assets (liabilities)</b>		(9,705)	18,297
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(9,805)	18,197
<b>Shareholders funds</b>		(9,705)	18,297

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

**P H Crump, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Boat	10.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	242,557
additions	
disposals	(6,652)
revaluations	
transfers	
At 31 March 2012	<u>235,905</u>
Depreciation	
At 31 March 2011	76,260
Charge for year	23,561
on disposals	
At 31 March 2012	<u>99,821</u>
Net Book Value	
At 31 March 2011	166,297
At 31 March 2012	<u>136,084</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

At the Balance Sheet date the director's were owed £137511 (2011 - £140343) by the company. This loan is free of interest and has no fixed repayment period.

**5 Enter additional note title here**

Creditors Creditors include an amount of £26932 (2011 - £30031) for which security has been given.