

Registered Number 04182425

MILEFORM LIMITED

Abbreviated Accounts

31 March 2011

MILEFORM LIMITED

Registered Number 04182425

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	166,297	164,449
Total fixed assets		166,297	164,449
Current assets			
Stocks		68,949	42,374
Debtors	3	34,418	33,897
Cash at bank and in hand		192	192
Total current assets		103,559	76,463
Creditors: amounts falling due within one year	4	(111,176)	(83,311)
Net current assets		(7,617)	(6,848)
Total assets less current liabilities		158,680	157,601
Creditors: amounts falling due after one year	5	(140,383)	(143,595)
Total net Assets (liabilities)		18,297	14,006
Capital and reserves			
Called up share capital		100	100
Profit and loss account		18,197	13,906
Shareholders funds		18,297	14,006

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2011

And signed on their behalf by:

Peter H Crump, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicle	25.00% Straight Line
Boat	10.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	218,853
additions	23,704
disposals	
revaluations	
transfers	
At 31 March 2011	<u>242,557</u>
Depreciation	
At 31 March 2010	54,404
Charge for year	21,856
on disposals	
At 31 March 2011	<u>76,260</u>
Net Book Value	
At 31 March 2010	164,449
At 31 March 2011	<u>166,297</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	6,862	7,896
Other debtors	<u>27,556</u>	<u>26,001</u>

	<u>34,418</u>	<u>33,897</u>
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4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	30,031	16,776
Trade creditors	43,587	49,033
Other creditors	20,161	17,196
Taxation and Social Security	<u>17,397</u>	<u>306</u>
	111,176	83,311

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
	<u>140,383</u>	<u>143,595</u>