

ROCKET TRAINING & DEVELOPMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 MARCH 2023

ROCKET TRAINING & DEVELOPMENT LIMITED
UNAUDITED ACCOUNTS
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ROCKET TRAINING & DEVELOPMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 MARCH 2023

Director	I G Howell
Secretary	L H Howell
Company Number	04182217 (England and Wales)
Registered Office	Lothlorien Howle Hill Ross On Wye Herefordshire HR9 5SP
Accountants	Brook House Accounting Services Ltd Brook House Brook Street Mitcheldean Glos GL17 0AU

ROCKET TRAINING & DEVELOPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	59,930	-
Current assets			
Debtors	5	18,887	1,041
Cash at bank and in hand		115,541	82,725
		<u>134,428</u>	<u>83,766</u>
Creditors: amounts falling due within one year	<u>6</u>	(61,428)	(35,416)
Net current assets		<u>73,000</u>	<u>48,350</u>
Total assets less current liabilities		132,930	48,350
Creditors: amounts falling due after more than one year	<u>7</u>	(8,946)	-
Provisions for liabilities			
Deferred tax		(10,617)	-
Net assets		<u>113,367</u>	<u>48,350</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		113,365	48,348
Shareholders' funds		<u>113,367</u>	<u>48,350</u>

For the year ending 29 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 December 2023 and were signed on its behalf by

I G Howell
Director

Company Registration No. 04182217

ROCKET TRAINING & DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 MARCH 2023

1 Statutory information

Rocket Training & Development Limited is a private company, limited by shares, registered in England and Wales, registration number 04182217. The registered office is Lothlorien, Howle Hill, Ross On Wye, Herefordshire, HR9 5SP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Motor vehicles	25% reducing balance
Fixtures & fittings	25% on cost
Computer equipment	25% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

ROCKET TRAINING & DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 MARCH 2023

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 30 March 2022	2,193	-	1,584	32,127	35,904
Additions	-	79,907	-	-	79,907
At 29 March 2023	2,193	79,907	1,584	32,127	115,811
Depreciation					
At 30 March 2022	2,193	-	1,584	32,127	35,904
Charge for the year	-	19,977	-	-	19,977
At 29 March 2023	2,193	19,977	1,584	32,127	55,881
Net book value					
At 29 March 2023	-	59,930	-	-	59,930
				2023	2022
Carrying values included above held under finance leases and hire purchase contracts:				£	£
- Motor vehicles				59,930	-
5 Debtors				2023	2022
				£	£
Amounts falling due within one year					
VAT				6,365	-
Trade debtors				1,258	58
Accrued income and prepayments				1,238	224
Other debtors				10,026	759
				18,887	1,041
6 Creditors: amounts falling due within one year				2023	2022
				£	£
Obligations under finance leases and hire purchase contracts				11,928	-
Trade creditors				20,681	294
Taxes and social security				23,458	26,886
Other creditors				-	5,905
Loans from directors				-	463
Accruals				5,361	1,868
				61,428	35,416
7 Creditors: amounts falling due after more than one year				2023	2022
				£	£
Obligations under finance leases and hire purchase contracts				8,946	-

ROCKET TRAINING & DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 MARCH 2023

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
The loan is unsecured, interest free and repayable on demand.	-	13,311	3,912	9,399
	<hr/>	<hr/>	<hr/>	<hr/>
	-	13,311	3,912	9,399
	<hr/>	<hr/>	<hr/>	<hr/>
The loan was repaid after the year end.				

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

