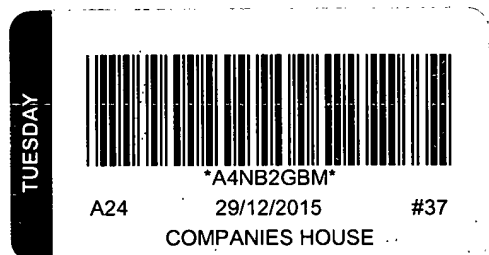


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2015
FOR
ROCKET TRAINING & DEVELOPMENT
LIMITED

company number:
04182217.



**ROCKET TRAINING & DEVELOPMENT
LIMITED**

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FOR THE YEAR ENDED 30 MARCH 2015**

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**ROCKET TRAINING & DEVELOPMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2015**

DIRECTOR:

I G Howell

SECRETARY:

L H Howell

REGISTERED OFFICE:

2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR

REGISTERED NUMBER:

04182217 (England and Wales)

ACCOUNTANTS:

RJP LLP
2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR

**ROCKET TRAINING & DEVELOPMENT
LIMITED**

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 MARCH 2015**

The director presents his report with the financial statements of the company for the year ended 30 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of training and development.

DIRECTOR

I G Howell held office during the whole of the period from 31 March 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
I G Howell - Director

Date: 23/12/15

**ROCKET TRAINING & DEVELOPMENT
LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 MARCH 2015**

	Notes	30.3.15 £	30.3.14 £
TURNOVER		130,809	84,561
Cost of sales		<u>244</u>	<u>4,413</u>
GROSS PROFIT		130,565	80,148
Administrative expenses		<u>40,866</u>	<u>36,970</u>
OPERATING PROFIT	2	89,699	43,178
Interest receivable and similar income		<u>7</u>	<u>9</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		89,706	43,187
Tax on profit on ordinary activities	3	<u>18,087</u>	<u>8,658</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>71,619</u></u>	<u><u>34,529</u></u>

The notes form part of these financial statements

**ROCKET TRAINING & DEVELOPMENT
LIMITED (REGISTERED NUMBER: 04182217)**

**BALANCE SHEET
30 MARCH 2015**

	Notes	30.3.15 £	£	30.3.14 £	£
FIXED ASSETS					
Tangible assets	4		1,129		2,780
CURRENT ASSETS					
Debtors	5	38,706		15,465	
Cash at bank		<u>16,020</u>		<u>14,656</u>	
		54,726		30,121	
CREDITORS					
Amounts falling due within one year	6	<u>30,757</u>		<u>18,092</u>	
NET CURRENT ASSETS			<u>23,969</u>		<u>12,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,098		14,809
PROVISIONS FOR LIABILITIES	7		<u>226</u>		<u>556</u>
NET ASSETS			<u>24,872</u>		<u>14,253</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>24,870</u>		<u>14,251</u>
SHAREHOLDERS' FUNDS			<u>24,872</u>		<u>14,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2015.

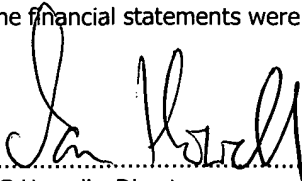
The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 23/12/15 and were signed by:


I G Howell - Director

The notes form part of these financial statements

**ROCKET TRAINING & DEVELOPMENT
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of training and development goods and services, excluding value added tax.

Turnover is recognised when goods are provided and services are carried out.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.3.15	30.3.14
	£	£
Depreciation - owned assets	1,651	2,010
Pension costs	<u>1,758</u>	<u>1,758</u>
Director's remuneration and other benefits etc	<u>9,714</u>	<u>9,450</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
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**ROCKET TRAINING & DEVELOPMENT
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2015

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.3.15	30.3.14
	£	£
Current tax:		
UK corporation tax	18,360	8,751
Adjustment for earlier years	<u>57</u>	<u>-</u>
Total current tax	18,417	8,751
Deferred tax	<u>(330)</u>	<u>(93)</u>
Tax on profit on ordinary activities	<u><u>18,087</u></u>	<u><u>8,658</u></u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2014	27,441
Disposals	<u>(1,253)</u>
At 30 March 2015	<u>26,188</u>
DEPRECIATION	
At 31 March 2014	24,661
Charge for year	1,651
Eliminated on disposal	<u>(1,253)</u>
At 30 March 2015	<u>25,059</u>
NET BOOK VALUE	
At 30 March 2015	<u><u>1,129</u></u>
At 30 March 2014	<u><u>2,780</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.15	30.3.14
	£	£
Trade debtors	25,995	13,235
Other debtors	<u>12,711</u>	<u>2,230</u>
	<u><u>38,706</u></u>	<u><u>15,465</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.15	30.3.14
	£	£
Trade creditors	801	139
Taxation and social security	25,459	12,367
Other creditors	<u>4,497</u>	<u>5,586</u>
	<u><u>30,757</u></u>	<u><u>18,092</u></u>

**ROCKET TRAINING & DEVELOPMENT
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2015

7. PROVISIONS FOR LIABILITIES

	30.3.15	30.3.14
	£	£
Deferred tax	<u>226</u>	<u>556</u>
		Deferred tax
		£
Balance at 31 March 2014		556
Movement in deferred tax		<u>(330)</u>
Balance at 30 March 2015		<u>226</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.3.15	30.3.14
			£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account
	£
At 31 March 2014	14,251
Profit for the year	71,619
Dividends	<u>(61,000)</u>
At 30 March 2015	<u>24,870</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following loans to / (from) the director subsisted during the periods ended 30 March 2015 and 30 March 2014:

	30.3.15	30.3.14
	£	£
I G Howell		
Balance outstanding at start of year	(251)	(1,228)
Amounts advanced	31,165	47,495
Amounts repaid	(34,015)	(46,518)
Balance outstanding at end of year	<u>(3,101)</u>	<u>(251)</u>

During the period I G Howell received dividends of £30,500 (2014 - £38,500).

This loan is interest free.

11. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed L H Howell, shareholder, £1,460 (2014 - £385). This loan is interest free.

During the period L H Howell received dividends of £30,500 (2014 - £38,500).

**ROCKET TRAINING & DEVELOPMENT
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2015

12. ULTIMATE CONTROLLING PARTY

I G Howell and L H Howell are the ultimate controlling party.

**ROCKET TRAINING & DEVELOPMENT
LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 MARCH 2015**

	30.3.15		30.3.14	
	£	£	£	£
Sales		130,809		84,561
Cost of sales				
Purchases		<u>244</u>		<u>4,413</u>
GROSS PROFIT		130,565		80,148
Other income				
Deposit account interest		<u>7</u>		<u>9</u>
		130,572		80,157
Expenditure				
Insurance	625		611	
Directors' salaries	7,956		7,692	
Directors' pension contributions	1,758		1,758	
Computer costs & peripherals	878		910	
Telephone	2,029		2,296	
Post and stationery	2,451		2,195	
Advertising	629		2,926	
Travelling & subsistence	14,345		8,457	
Motor expenses	4,071		3,731	
Accountancy	3,160		3,200	
Legal fees	29		254	
Bad debts	1,146		-	
Entertaining	<u>93</u>		<u>103</u>	
		<u>39,170</u>		<u>34,133</u>
		91,402		46,024
Finance costs				
Bank charges	45		764	
Credit card	<u>-</u>		<u>64</u>	
		<u>45</u>		<u>828</u>
		91,357		45,196
Depreciation				
Plant and machinery	-		357	
Fixtures and fittings	112		112	
Computer equipment	<u>1,539</u>		<u>1,540</u>	
		<u>1,651</u>		<u>2,009</u>
NET PROFIT		<u><u>89,706</u></u>		<u><u>43,187</u></u>