

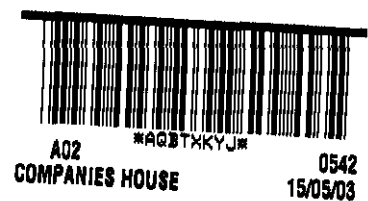
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JASCOM ELECTRICAL CONTRACTORS LIMITED

Company Number: 4,181,897

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST MARCH 2003

DAVID PAYNE
ACCOUNTANTS



JASCOM ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

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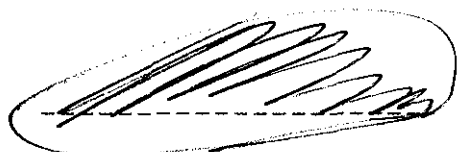
1. Accountants' Report
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3. Notes to the Abbreviated Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
JASCOM ELECTRICAL CONTRACTORS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st March 2003, set out on pages 3 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



10 MAY 2003

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent TN30 6SY

JASCOM ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2003

	Notes	2003	2002
		£	£
FIXED ASSETS			
Tangible Assets	2	11,274	9,419
CURRENT ASSETS			
Stock and Work in Progress		57,383	93,710
Debtors		87,806	97,132
Cash at Bank and in Hand		-	736
		145,189	191,578
CREDITORS : Amounts Falling Due within One Year		(128,610)	(186,681)
NET CURRENT ASSETS		16,579	4,897
TOTAL ASSETS LESS CURRENT LIABILITIES		27,853	14,316
PROVISION FOR LIABILITIES AND CHARGES			
		(398)	(378)
		£ 27,455	£ 13,938
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		27,355	13,838
TOTAL SHAREHOLDERS' FUNDS		£ 27,455	£ 13,938

The notes on page 3 form part of these accounts.

continued

JASCOM ELECTRICAL CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET
(continued)
AS AT 31ST MARCH 2003

The directors consider that for the Year ended 31st March 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



J C D Arnold
Director

Approved by the board:

5 - MAY 2003

The notes on page 3 form part of these accounts.

JASCOM ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Vehicles	25% p.a. on a reducing balance
Equipment	25% p.a. on a reducing balance
Fixtures	15% p.a. on a reducing balance

2. FIXED ASSETS

Tangible
Assets
£**COST**

At 1st April 2002	12,220
Additions in Year	5,187

At 31st March 2003	17,407
	=====

DEPRECIATION

At 1st April 2002	2,801
Charge for Year	3,332

At 31st March 2003	6,133
	=====

NET BOOK VALUE

At 31st March 2003	11,274
	=====
At 31st March 2002	9,419
	=====

3. SHARE CAPITAL

	2003 £	2002 £
Authorised - Ordinary £1 Shares	100	100
	=====	=====
Allotted, Issued and Fully Paid	100	100
	=====	=====