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JASCOM ELECTRICAL CONTRACTORS LIMITED

Company Number: 4,181,897

ABBREVIATED STATUTORY ACCOUNTS
FIFTY FOUR WEEKS ENDED 31ST MARCH 2002

DAVID PAYNE
ACCOUNTANTS



JASCOM ELECTRICAL CONTRACTORS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE FIFTY FOUR WEEKS ENDED 31ST MARCH 2002

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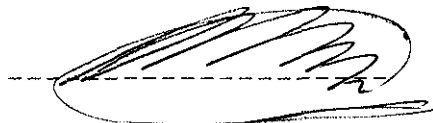
1. Accountants' Report
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ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
JASCOM ELECTRICAL CONTRACTORS LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Fifty Four Weeks ended 31st March 2002, set out on pages 3 to 5, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



7-5-2002.

DAVID PAYNE
Accountants
Sportsman Farm
St Michaels
Tenterden
Kent TN30 6SY

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2002

	Notes	2002	
		£	£
FIXED ASSETS			
Tangible Assets	2		9,419
CURRENT ASSETS			
Stock and Work in Progress		93,710	
Debtors		97,132	
Cash at Bank and in Hand		736	

		191,578	
CREDITORS : Amounts Falling Due within One Year		(186,681)	

NET CURRENT ASSETS			4,897
TOTAL ASSETS LESS CURRENT LIABILITIES			-----
			14,316
PROVISION FOR LIABILITIES AND CHARGES			(378)

			£ 13,938
			=====
CAPITAL AND RESERVES			
Share Capital	3		100
Profit and Loss Account			13,838

TOTAL SHAREHOLDERS' FUNDS			£ 13,938
			=====

The notes on page 3 form part of these accounts.

continued

JASCOM ELECTRICAL CONTRACTORS LIMITED

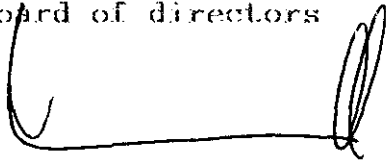
ABBREVIATED BALANCE SHEET
(continued)
AS AT 31ST MARCH 2002

The directors consider that for the Fifty Four Weeks ended 31st March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



J C D Arnold
Director

Approved by the board:

The notes on page 3 form part of these accounts.

JASCOM ELECTRICAL CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE FIFTY FOUR WEEKS ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% p.a. on reducing balance
Fixtures	15% p.a. on reducing balance

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions in Fifty Four Weeks	12,220

At 31st March 2002	12,220
	=====
DEPRECIATION	
Charge for Fifty Four Weeks	2,801

At 31st March 2002	2,801
	=====
NET BOOK VALUE	
At 31st March 2002	9,419
	=====

3. SHARE CAPITAL

	2002 £
Authorised - Ordinary £1 Shares	100
	=====
Allotted, Issued and Fully Paid	100
	=====