

# **Iqara Holdings Limited**

## **Directors' Report and Financial Statements**

**For the year ended 31 December 2011**



**Company Registration Number: 4181031**

<b>Contents</b>	<b>Pages</b>
Directors' report	1 – 2
Balance sheet	3
Notes to the Financial Statements	4 – 5

## **Directors' report for the year ended 31 December 2011**

The Directors present their report and the audited Financial Statements for the year ended 31 December 2011

### **Principal activities**

The Company is a holding company. The Company's subsidiary undertaking and investment as at 31 December 2011 is set out on page 4.

The Company did not trade during the year and is not expected to trade in the near future.

### **Results and dividend**

There has been no movement in reserves during the year. The Directors do not propose to declare a dividend for the year ended 31 December 2011 (2010: £nil).

### **Directors**

The following served as Directors during the year

	<b>Appointed</b>	<b>Resigned</b>
R L Dunn	23 April 2012	
C S Inman		
A W McCulloch		27 April 2012

### **Company Secretaries**

The following served as joint Company Secretaries during the year

	<b>Appointed</b>	<b>Resigned</b>
D Hanuskova	27 July 2012	
R L Dunn	21 July 2011	27 July 2012
C S Inman		27 July 2012
A W McCulloch		27 April 2012

### **Directors' insurance**

The ultimate parent undertaking has purchased insurance to cover the Directors against liabilities in relation to the Company.

### **Auditors**

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**By order of the Board:**



**D Hanuskova**  
Company Secretary

Date 2/8/2012

Registered Office  
100 Thames Valley Park Drive  
Reading  
Berkshire  
RG6 1PT

Registered in England and Wales No 4181031

**Balance sheet as at 31 December**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Investments in subsidiary undertakings	2	2	2
<b>Current assets</b>			
Debtors amounts falling due within one year	3	2	2
Cash		<u>21,161</u>	<u>21,161</u>
		<b>21,163</b>	<b>21,163</b>
<b>Creditors: amounts falling due within one year</b>	4	<u>(17,406,104)</u>	<u>(17,406,104)</u>
<b>Net current liabilities</b>		<b>(17,384,941)</b>	<b>(17,384,941)</b>
<b>Net liabilities</b>		<u><b>(17,384,939)</b></u>	<u><b>(17,384,939)</b></u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account	6	<u>(17,384,941)</u>	<u>(17,384,941)</u>
<b>Equity shareholder's deficit</b>	7	<u><b>(17,384,939)</b></u>	<u><b>(17,384,939)</b></u>

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 4 form part of these Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors and were signed on its behalf by



**C S Inman**  
Director

Date 2/8/2012

## Notes to the Financial Statements

### 1 Ultimate parent undertaking

The immediate parent undertaking is BG Energy Holdings Limited

The ultimate parent undertaking and controlling party is BG Group plc, which is the parent undertaking of the largest group to consolidate these Financial Statements. The smallest group into which the Company is consolidated is that of which BG Energy Holdings Limited is the parent undertaking. BG Energy Holdings Limited and BG Group plc are both registered in England and Wales. Copies of these consolidated accounts may be obtained from the Company Secretary, 100 Thames Valley Park Drive, Reading, Berkshire, RG6 1PT.

### 2 Fixed asset investments

	Shares in subsidiary undertaking	
	2011 £	2010 £
Cost and net book value	<u>2</u>	<u>2</u>

The Company's subsidiary undertaking as at 31 December 2011 is

Name	Country of incorporation	Activity	Direct interest in ordinary shares (%)
Iqara Limited	England and Wales	Dormant	100

### 3 Debtors: amounts falling due within one year

	2011 £	2010 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

### 4 Creditors: amounts falling due within one year

	2011 £	2010 £
Amounts owed to group undertakings	17,314,798	17,314,798
Amounts owed to group undertakings in respect of taxation	91,306	91,306
	<u>17,406,104</u>	<u>17,406,104</u>

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

**Notes to the Financial Statements continued**

**5 Called up share capital**

	2011 £	2010 £
Allotted and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**6 Reserves**

	Profit and loss account £
As at 1 January and 31 December 2011	<u>(17,384,941)</u>

**7 Reconciliation of movements in shareholder's deficit**

	£
As at 1 January and 31 December 2011	<u>(17,384,939)</u>