

DEGANWY QUAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
Company Registration No. 04180826 (England and Wales)



SHELLEY STOCK HUTTER LLP
Chartered Accountants
1st Floor
7 - 10 Chandos Street
London
W1G 9DQ

DEGANWY QUAY LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

DEGANWY QUAY LIMITED

INDEPENDENT AUDITORS' REPORT TO DEGANWY QUAY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Deganwy Quay Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Churchill (Senior Statutory Auditor)
for and on behalf of Shelley Stock Hutter LLP
Chartered Accountants
Statutory Auditor

1st Floor
7 - 10 Chandos Street
London
W1G 9DQ

22 December 2014

DEGANWY QUAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	-		1,666	
Tangible assets	2	323,230		306,830	
		<u>323,230</u>		<u>308,496</u>	
Current assets					
Stocks		34,684		31,764	
Debtors		250,174		103,321	
Cash at bank and in hand		358,730		168,695	
		<u>643,588</u>		<u>303,780</u>	
Creditors: amounts falling due within one year		<u>(1,059,310)</u>		<u>(726,703)</u>	
Net current liabilities		<u>(415,722)</u>		<u>(422,923)</u>	
Total assets less current liabilities		<u>(92,492)</u>		<u>(114,427)</u>	
Capital and reserves					
Called up share capital	3	3,327,794		3,327,794	
Profit and loss account		<u>(3,420,286)</u>		<u>(3,442,221)</u>	
Shareholders' funds		<u>(92,492)</u>		<u>(114,427)</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/12/14

A Troy
Director

Company Registration No. 04180826

DEGANWY QUAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared on a going concern basis which assumes that the company will have sufficient resources to meet its liabilities as they fall due.

The company has net liabilities of £92,492 as at 31 March 2014. Forecasts prepared by management show that the company has adequate funds to continue trading for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% Straight line
Fixtures, fittings & equipment	25% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

DEGANWY QUAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	9,992	1,107,762	1,117,754
Additions	-	85,598	85,598
Disposals	-	(8,972)	(8,972)
At 31 March 2014	9,992	1,184,388	1,194,380
Depreciation			
At 1 April 2013	8,326	800,932	809,258
On disposals	-	(8,681)	(8,681)
Charge for the year	1,666	68,907	70,573
At 31 March 2014	9,992	861,158	871,150
Net book value			
At 31 March 2014	-	323,230	323,230
At 31 March 2013	1,666	306,830	308,496

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
3,327,794 Ordinary share of £1 each	3,327,794	3,327,794

4 Ultimate parent company

In the current and preceding period, the ultimate parent was Albemarle Leisure LLP.