

Registered Company No: 4180639

THE COMPANIES ACTS 1985 AND 1989

THE FOUNDATION FOR SOCIAL ENTREPRENEURS ("the  
Company")

RECORD OF WRITTEN ELECTIVE RESOLUTION

The elective resolution set out below was passed as a written resolution pursuant to s.381A of the Companies Act 1985. The date of the resolution, being the date of the last signature, was 7 October 2002.

ELECTIVE RESOLUTION

- a) *pursuant to Section 252 of the Companies Act 1985 ("the Act") the company dispense with the requirement of laying accounts and reports before the company in general meeting; and*
- b) *pursuant to Section 366A of the Act the company dispense with the requirement of holding annual general meetings; and*
- c) *pursuant to Section 386 of the Act the company dispense with the requirement of appointing auditors annually.*

The signatures on the written resolution were those of the persons set out below being all those members who at the date of the resolution were entitled to attend and vote at a general meeting.

Names of signatories:

Ashoka (UK) Trust  
Bright Red Dot Foundation Limited  
The Scarman Trust  
The School for Social Entrepreneurs  
Social Network Scotland  
Changemakers  
Comic Relief

Signed: Stephen Lloyd  
Chairman, Director or Secretary of the Company

Dated: 17 January 2003

