

Registered number
04180095

Smoother Moves Limited

Filleted Accounts

31 March 2021

Smoother Moves Limited**Registered number:** 04180095**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	436,680	456,340
Investments	4	1,000	1,000
		<u>437,680</u>	<u>457,340</u>
Current assets			
Debtors	5	5,016	3,604
Cash at bank and in hand		45,458	8,846
		<u>50,474</u>	<u>12,450</u>
Creditors: amounts falling due within one year	6	(121,755)	(90,526)
Net current liabilities		<u>(71,281)</u>	<u>(78,076)</u>
Total assets less current liabilities		<u>366,399</u>	<u>379,264</u>
Creditors: amounts falling due after more than one year	7	(331,327)	(332,976)
Net assets		<u>35,072</u>	<u>46,288</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		35,070	46,286
Shareholders' funds		<u>35,072</u>	<u>46,288</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S P Vaughan

Director

Approved by the board on 13 December 2021

Smoother Moves Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2020	427,473	212,996	25,754	666,223
At 31 March 2021	<u>427,473</u>	<u>212,996</u>	<u>25,754</u>	<u>666,223</u>
Depreciation				
At 1 April 2020	16,928	174,286	18,669	209,883
Charge for the year	8,211	9,678	1,771	19,660
At 31 March 2021	<u>25,139</u>	<u>183,964</u>	<u>20,440</u>	<u>229,543</u>
Net book value				
At 31 March 2021	<u>402,334</u>	<u>29,032</u>	<u>5,314</u>	<u>436,680</u>
At 31 March 2020	410,545	38,710	7,085	456,340

4 Investments

**Other
investments
£**

Cost

At 1 April 2020 1,000

At 31 March 2021 1,000

5 Debtors	2021	2020
	£	£
Trade debtors	3,095	2,495
Other debtors	1,921	1,109
	<u>5,016</u>	<u>3,604</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	38,000	-
Trade creditors	18,336	16,762
Taxation and social security costs	2,173	5,310
Other creditors	63,246	68,454
	<u>121,755</u>	<u>90,526</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>331,327</u>	<u>332,976</u>

8 Other information

Smoother Moves Limited is a private company limited by shares and incorporated in England.
Its registered office is:

Unit 5
Ashford Road
Fordingbridge
Hants
SP6 1BD

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