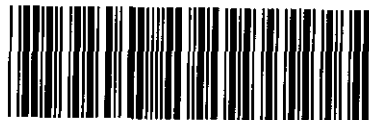


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
XTRALITE (ROOFLIGHTS) LIMITED

WEDNESDAY



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XTRALITE (ROOFLIGHTS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006**

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XTRALITE (ROOFLIGHTS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:	R W Tweedy Mrs D Smith T E Steele T G Lee
SECRETARY:	Mrs D Smith
REGISTERED OFFICE:	C/O Hay & Kilner Solicitors Cloth Market Newcastle Upon Tyne Tyne & Wear NE1 1EE
REGISTERED NUMBER:	04180002 (England and Wales)
AUDITORS:	Tildesley & Tonks Limited Chartered Accountants Registered Auditors Unit 8 Pendeford Place Pendeford Business Park Wobaston Road Wolverhampton West Midlands WV9 5HD
BANKERS:	Natwest Bank Plc 1 St Philips Place Birmingham B3 2PP
SOLICITORS:	Hay & Kilner Solicitors Cloth Market Newcastle Upon Tyne Tyne & Wear NE1 1EE

XTRALITE (ROOFLIGHTS) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report with the accounts of the company for the year ended 31 December 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture and installation of roof light and major glazing systems.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed accounts.

We are happy to report that 2006 has been a year full of new challenges and opportunities for Xtralite, challenges we have met full on and opportunities we have grabbed with both hands.

The business has been extremely buoyant this year so much so that we have had to invest in a bespoke, state of the art cutting machine along with a factory extension which has doubled the manufacturing space at our premises in Blyth. The new machine is fully automated and will allow for more efficient and faster production of our rooflight products, whilst the additional space has allowed us to create many new jobs and significantly increase our turnover in more comfortable working conditions.

We have continued to look for ways of improving our products and performance thus ensuring we are compliant with all building standards and government regulations as well as keeping Xtralite ahead of our competitors with new and innovative lines.

Turnover and profitability were once again in 2006 ahead of our budgeted expectations despite the huge learning curve which took place in training staff on the new machine when we would have expected to see a slight dip in both these figures. Partnerships have proved useful this year and we will continue to build on relationships already in place as well as developing new and successful relationships for the future.

In general the shareholders and directors are very pleased with the results of this financial year and have further plans in the coming year to become even more automated and thereby more successful in the coming year.

DIVIDENDS

An interim dividend of £300 per share was paid on the 'A' Ordinary £1 shares on 31 May 2006. No dividends were paid on any other classes of shares.

The total distribution of dividends for the year ended 31 December 2006 will be £300,000.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 January 2006 to the date of this report.

The beneficial interests of the directors holding office at 31 December 2006 in the shares of the company, according to the register of directors' interests, were as follows:

	31.12.06	1.1.06
'A' Ordinary shares of £1 each		
R W Tweedy	302	302
Mrs D Smith	260	260
T E Steele	219	219
T G Lee	219	219

These directors did not hold any beneficial interests in the Employee shares of £1 each.

These directors did not hold any non-beneficial interests in any of the shares of the company.

XTRALITE (ROOFLIGHTS) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2006

PURCHASE OF OWN SHARES

During the year the company bought back and cancelled 100 'Employee' shares of £1 each for a consideration of £120,000.

The purchase was made for the commercial benefit and in the best interests of the company for the purposes of carrying on its business.

These shares represented 100% of the issued 'Employee' shares.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

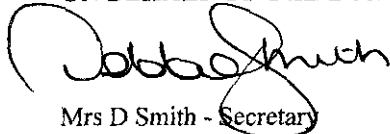
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Tildesley & Tonks Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



Mrs D Smith - Secretary

16 March 2007

XTRALITE (ROOFLIGHTS) LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
XTRALITE (ROOFLIGHTS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to seventeen, together with the financial statements of Xtralite (Rooflights) Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

Tildesley & Tonks Ltd

Tildesley & Tonks Limited
Chartered Accountants
Registered Auditors
Unit 8 Pendeford Place
Pendeford Business Park
Wobaston Road
Wolverhampton
West Midlands
WV9 5HD

16 March 2007

XTRALITE (ROOFLIGHTS) LIMITED

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Notes	2006	2005
		£	£
GROSS PROFIT		2,862,343	2,664,028
Distribution costs		835,461	845,951
Administrative expenses		<u>1,369,204</u>	<u>1,224,797</u>
		2,204,665	2,070,748
OPERATING PROFIT	3	657,678	593,280
Interest receivable and similar income		5,595	10,337
		663,273	603,617
Interest payable and similar charges	4	<u>9,986</u>	<u>11,501</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		653,287	592,116
Tax on profit on ordinary activities	5	<u>190,440</u>	<u>177,215</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>462,847</u></u>	<u><u>414,901</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

XTRALITE (ROOFLIGHTS) LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2006**

	Notes	2006	2005
		£	£
FIXED ASSETS			
Intangible assets	7	47,240	57,737
Tangible assets	8	489,672	593,307
		<u>536,912</u>	<u>651,044</u>
CURRENT ASSETS			
Stocks	9	324,213	238,478
Debtors	10	1,388,123	1,160,483
Cash at bank and in hand		171,325	233,526
		<u>1,883,661</u>	<u>1,632,487</u>
CREDITORS			
Amounts falling due within one year	11	1,163,471	1,065,462
NET CURRENT ASSETS		<u>720,190</u>	<u>567,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,257,102</u>	<u>1,218,069</u>
CREDITORS			
Amounts falling due after more than one year	12	(41,030)	(33,844)
PROVISIONS FOR LIABILITIES	15	(54,630)	(65,630)
NET ASSETS		<u><u>1,161,442</u></u>	<u><u>1,118,595</u></u>
CAPITAL AND RESERVES			
Called up share capital	16	1,000	1,100
Share premium	17	119,850	119,850
Capital redemption reserve	17	250	150
Profit and loss account	17	1,040,342	997,495
SHAREHOLDERS' FUNDS	18	<u><u>1,161,442</u></u>	<u><u>1,118,595</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 16 March 2007 and were signed on its behalf by:


R W Tweedy - Director


Mrs D Smith - Director

The notes form part of these abbreviated accounts

XTRALITE (ROOFLIGHTS) LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Notes	2006 £	£	2005 £	£
Net cash inflow from operating activities	1		702,608		545,172
Returns on investments and servicing of finance	2		(4,391)		(1,164)
Taxation			(142,440)		(129,117)
Capital expenditure	2		(111,810)		(278,346)
Equity dividends paid			(300,000)		(220,000)
			143,967		(83,455)
Financing	2		(206,168)		23,334
Decrease in cash in the period			<u>(62,201)</u>		<u>(60,121)</u>
<hr/>					
Reconciliation of net cash flow to movement in net funds	3				
Decrease in cash in the period		(62,201)		(60,121)	
Cash outflow from decrease in debt and lease financing		<u>26,233</u>		<u>27,336</u>	
Change in net funds resulting from cash flows			<u>(35,968)</u>		<u>(32,785)</u>
Movement in net funds in the period			(35,968)		(32,785)
Net funds at 1 January			<u>173,449</u>		<u>206,234</u>
Net funds at 31 December			<u><u>137,481</u></u>		<u><u>173,449</u></u>

The notes form part of these abbreviated accounts

XTRALITE (ROOFLIGHTS) LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2006	2005
	£	£
Operating profit	657,678	593,280
Depreciation charges	170,993	128,971
Profit on disposal of fixed assets	(541)	-
Increase in stocks	(85,735)	(79,960)
Increase in debtors	(227,640)	(291,150)
Increase in creditors	187,853	194,031
Net cash inflow from operating activities	<u>702,608</u>	<u>545,172</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2006	2005
	£	£
Returns on investments and servicing of finance		
Interest received	5,595	10,337
Interest paid	(4,967)	(5,797)
Interest element of hire purchase payments	(5,019)	(5,704)
Net cash outflow for returns on investments and servicing of finance	<u>(4,391)</u>	<u>(1,164)</u>
Capital expenditure		
Purchase of tangible fixed assets	(112,351)	(278,346)
Sale of tangible fixed assets	541	-
Net cash outflow for capital expenditure	<u>(111,810)</u>	<u>(278,346)</u>
Financing		
Capital repayments in year	(26,233)	(27,336)
Amount introduced by directors	-	50,670
Amount withdrawn by directors	(59,935)	-
Acquisition of own shares	(120,000)	-
Net cash (outflow)/inflow from financing	<u>(206,168)</u>	<u>23,334</u>

The notes form part of these abbreviated accounts

XTRALITE (ROOFLIGHTS) LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.06 £	Cash flow £	At 31.12.06 £
Net cash:			
Cash at bank and in hand	233,526	(62,201)	171,325
	<u>233,526</u>	<u>(62,201)</u>	<u>171,325</u>
Debt:			
Hire purchase	(60,077)	26,233	(33,844)
	<u>(60,077)</u>	<u>26,233</u>	<u>(33,844)</u>
Total	<u>173,449</u>	<u>(35,968)</u>	<u>137,481</u>

The notes form part of these abbreviated accounts

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable for the year are charged in the profit and loss account.

Grants receivable

Grants receivable in respect of capital expenditure are spread over the lifetimes of the assets to which they relate.

Revenue grants are recognised in the profit and loss account of the period in which they become receivable or if relevant to related expenditure, the grant will be recognised in the same period as the related expenditure.

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. STAFF COSTS

	2006	2005
	£	£
Wages and salaries	1,819,765	1,557,513
Social security costs	193,734	173,489
Other pension costs	86,090	90,350
	<u>2,099,589</u>	<u>1,821,352</u>

The average monthly number of employees during the year was as follows:

	2006	2005
Directors	4	4
Office and administration	10	9
Sales	8	8
Production	41	35
	<u>63</u>	<u>56</u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2006	2005
	£	£
Machinery and equipment hire	17,987	10,623
Depreciation - owned assets	144,946	97,741
Depreciation - assets on hire purchase contracts	15,551	20,734
Profit on disposal of fixed assets	(541)	-
Goodwill amortisation	10,497	10,497
Auditors' remuneration	10,500	10,000
Other operating leases - land	51,000	51,000
Other operating leases - vehicles	32,044	35,922
Other operating leases - computer equipment	9,200	3,075
Government grants	<u>(15,000)</u>	<u>-</u>
Directors' emoluments	251,475	250,227
Directors' pension contributions to money purchase schemes	<u>48,000</u>	<u>52,240</u>

The number of directors to whom retirement benefits were accruing was as follows:

	4	4
Money purchase schemes	<u>4</u>	<u>4</u>

Information regarding the highest paid director is as follows:

	2006	2005
	£	£
Emoluments etc	76,900	63,567
Pension contributions to money purchase schemes	<u>12,000</u>	<u>13,060</u>

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2006	2005
	£	£
Bank interest	4,967	5,797
Hire purchase	5,019	5,704
	<u>9,986</u>	<u>11,501</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006	2005
	£	£
Current tax:		
UK corporation tax	201,450	142,450
Under/over provision in previous year	(10)	(33)
Total current tax	<u>201,440</u>	<u>142,417</u>
Deferred tax	<u>(11,000)</u>	<u>34,798</u>
Tax on profit on ordinary activities	<u><u>190,440</u></u>	<u><u>177,215</u></u>

UK corporation tax has been charged at 27.18% (2005 - 25.40%).

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2006	2005
	£	£
Profit on ordinary activities before tax	<u>653,287</u>	<u>592,116</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2005 - 30%)	195,986	177,635
Effects of:		
Disallowed items	61,334	46,586
Capital allowances	(35,000)	(55,945)
Marginal relief	(20,870)	(25,826)
Prior year over provision	(10)	(33)
Current tax charge	<u><u>201,440</u></u>	<u><u>142,417</u></u>

6. DIVIDENDS

	2006	2005
	£	£
'A' Ordinary shares of £1 each		
Interim	<u>300,000</u>	<u>220,000</u>

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2006	
and 31 December 2006	104,974
AMORTISATION	
At 1 January 2006	47,237
Amortisation for year	10,497
At 31 December 2006	57,734
NET BOOK VALUE	
At 31 December 2006	47,240
At 31 December 2005	57,737

8. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2006	47,013	684,272	311,715	34,872	1,077,872
Additions	-	26,875	20,814	9,172	56,861
Disposals	-	-	-	(13,550)	(13,550)
At 31 December 2006	47,013	711,147	332,529	30,494	1,121,183
DEPRECIATION					
At 1 January 2006	18,408	288,902	156,878	20,376	484,564
Charge for year	9,403	106,724	37,723	6,647	160,497
Eliminated on disposal	-	-	-	(13,550)	(13,550)
At 31 December 2006	27,811	395,626	194,601	13,473	631,511
NET BOOK VALUE					
At 31 December 2006	19,202	315,521	137,928	17,021	489,672
At 31 December 2005	28,605	395,370	154,837	14,496	593,308

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2006 and 31 December 2006	<u>118,495</u>	<u>14,712</u>	<u>133,207</u>
DEPRECIATION			
At 1 January 2006	64,568	6,436	71,004
Charge for year	<u>13,482</u>	<u>2,069</u>	<u>15,551</u>
At 31 December 2006	<u>78,050</u>	<u>8,505</u>	<u>86,555</u>
NET BOOK VALUE			
At 31 December 2006	<u>40,445</u>	<u>6,207</u>	<u>46,652</u>
At 31 December 2005	<u>53,927</u>	<u>8,276</u>	<u>62,203</u>

9. STOCKS

	2006 £	2005 £
Stock and work in progress	<u>324,213</u>	<u>238,478</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	1,274,967	981,272
Amounts recoverable on contracts	100,383	167,466
Other debtors	3,852	6,052
Prepayments	<u>8,921</u>	<u>5,693</u>
	<u>1,388,123</u>	<u>1,160,483</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Hire purchase contracts (see note 13)	22,814	26,233
Trade creditors	527,729	501,970
Corporation tax	201,450	142,450
Social security and other taxes	66,456	58,132
VAT	142,773	79,164
Directors' current accounts	20,735	80,670
Other creditors and accruals	166,514	176,843
Deferred government grants	<u>15,000</u>	<u>-</u>
	<u>1,163,471</u>	<u>1,065,462</u>

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006	2005
	£	£
Hire purchase contracts (see note 13)	11,030	33,844
Deferred government grants	30,000	-
	<u>41,030</u>	<u>33,844</u>

13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	2006	2005
	£	£
Net obligations repayable:		
Within one year	22,814	26,233
Between one and five years	11,030	33,844
	<u>33,844</u>	<u>60,077</u>

The following operating lease payments are committed to be paid within one year:

	Land and buildings		Other operating leases	
	2006	2005	2006	2005
	£	£	£	£
Expiring:				
Within one year	-	-	2,468	1,410
Between one and five years	21,000	-	23,777	34,089
In more than five years	30,000	51,000	-	-
	<u>51,000</u>	<u>51,000</u>	<u>26,245</u>	<u>35,499</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2006	2005
	£	£
Hire purchase contracts	<u>33,844</u>	<u>60,077</u>

Hire purchase contracts are secured on the amounts to which they relate.

15. PROVISIONS FOR LIABILITIES

	2006	2005
	£	£
Deferred tax	<u>54,630</u>	<u>65,630</u>

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

15. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2006	65,630
Reversal of timing difference	(11,000)
	<hr/>
Balance at 31 December 2006	54,630
	<hr/>

16. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	'A' Ordinary	£1	1,000	1,000
150	'B' Ordinary	£1	150	150
100	Employee	£1	100	100
			<hr/>	<hr/>
			1,250	1,250
			<hr/>	<hr/>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	'A' Ordinary	£1	1,000	1,000
NIL (2005 - 100)	Employee	£1	-	100
			<hr/>	<hr/>
			1,000	1,100
			<hr/>	<hr/>

17. RESERVES

	Profit and loss account £	Share premium £	Capital redemption reserve £	Totals £
At 1 January 2006	997,495	119,850	150	1,117,495
Profit for the year	462,847			462,847
Dividends	(300,000)			(300,000)
Purchase of own shares	(120,000)	-	100	(119,900)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2006	1,040,342	119,850	250	1,160,442
	<hr/>	<hr/>	<hr/>	<hr/>

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006	2005
	£	£
Profit for the financial year	462,847	414,901
Dividends	(300,000)	(220,000)
	<hr/>	<hr/>
	162,847	194,901
Purchase of own shares	(120,000)	-
	<hr/>	<hr/>
Net addition to shareholders' funds	42,847	194,901
Opening shareholders' funds	1,118,595	923,694
	<hr/>	<hr/>
Closing shareholders' funds	<u>1,161,442</u>	<u>1,118,595</u>