

REGISTERED NUMBER: 04180002 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
XTRALITE (ROOFLIGHTS) LIMITED**



XTRALITE (ROOFLIGHTS) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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XTRALITE (ROOFLIGHTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004**

| | |
|---------------------------|--|
| DIRECTORS: | R W Tweedy Mrs D Smith T E Steele T G Lee |
| SECRETARY: | Mrs D Smith |
| REGISTERED OFFICE: | C/O Hay & Kilner Solicitors Cloth Market Newcastle Upon Tyne Tyne & Wear NE1 1EE |
| REGISTERED NUMBER: | 04180002 (England and Wales) |
| AUDITORS: | Tildesley & Tonks Limited Chartered Accountants Registered Auditors 124A Compton Road Wolverhampton WV3 9QB |
| BANKERS: | Natwest Bank Plc 1 St Philips Place Birmingham B3 2PP |
| SOLICITORS: | Hay & Kilner Solicitors Cloth Market Newcastle Upon Tyne Tyne & Wear NE1 1EE |

XTRALITE (ROOFLIGHTS) LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
XTRALITE (ROOFLIGHTS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Tildesley & Tonks Limited
Chartered Accountants
Registered Auditors
124A Compton Road
Wolverhampton
WV3 9QB

17 February 2005


XTRALITE (ROOFLIGHTS) LIMITED

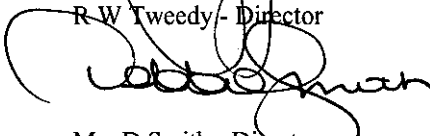
**ABBREVIATED BALANCE SHEET
31 DECEMBER 2004**

| | Notes | 2004 | | 2003 | |
|---|-------|------------------|-----------------|------------------|-----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 68,234 | | 78,731 |
| Tangible assets | 3 | | 377,945 | | 366,680 |
| | | | <u>446,179</u> | | <u>445,411</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 194,650 | | 263,177 | |
| Debtors | | 833,201 | | 741,646 | |
| Cash at bank and in hand | | 293,647 | | 43,530 | |
| | | <u>1,321,498</u> | | <u>1,048,353</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>753,074</u> | | <u>604,799</u> | |
| NET CURRENT ASSETS | | | <u>568,424</u> | | <u>443,554</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,014,603 | | 888,965 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (60,077) | | (54,934) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | <u>(30,832)</u> | | <u>(28,623)</u> |
| | | | <u>923,694</u> | | <u>805,408</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,100 | | 1,250 |
| Share premium | | | 119,850 | | 119,850 |
| Capital redemption reserve | | | 150 | | - |
| Profit and loss account | | | 802,594 | | 684,308 |
| SHAREHOLDERS' FUNDS | | | <u>923,694</u> | | <u>805,408</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


R W Tweedy - Director


Mrs D Smith - Director

Approved by the Board on 17 February 2005

The notes form part of these abbreviated accounts

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|------------------------------------|---------------------------|
| Improvements to leasehold property | - 20% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable for the year are charged in the profit and loss account.

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2004 | |
| and 31 December 2004 | 104,974 |
| AMORTISATION | |
| At 1 January 2004 | 26,243 |
| Charge for year | 10,497 |
| | 36,740 |
| At 31 December 2004 | |
| NET BOOK VALUE | |
| At 31 December 2004 | 68,234 |
| At 31 December 2003 | 78,731 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2004 | 637,556 |
| Additions | 131,309 |
| | 768,865 |
| At 31 December 2004 | |
| DEPRECIATION | |
| At 1 January 2004 | 270,878 |
| Charge for year | 120,042 |
| | 390,920 |
| At 31 December 2004 | |
| NET BOOK VALUE | |
| At 31 December 2004 | 377,945 |
| At 31 December 2003 | 366,678 |

4. CREDITORS

The following secured debts are included within creditors:

| | 2004 £ | 2003 £ |
|-------------------------|-----------|-----------|
| Hire purchase contracts | 87,413 | 76,019 |

XTRALITE (ROOFLIGHTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

5. CALLED UP SHARE CAPITAL

| Authorised: Number: | Class: | Nominal value: | 2004 £ | 2003 £ |
|------------------------|--------------|-------------------|--------------|--------------|
| 1,000 | 'A' Ordinary | £1 | 1,000 | 1,000 |
| 150 | 'B' Ordinary | £1 | 150 | 150 |
| 100 | Employee | £1 | 100 | 100 |
| | | | <u>1,250</u> | <u>1,250</u> |

| Allotted, issued and fully paid: Number: | Class: | Nominal value: | 2004 £ | 2003 £ |
|---|--------------|-------------------|--------------|--------------|
| 1,000 | 'A' Ordinary | £1 | 1,000 | 1,000 |
| NIL | 'B' Ordinary | £1 | - | 150 |
| (2003 - 150) | | | | |
| 100 | Employee | £1 | 100 | 100 |
| | | | <u>1,100</u> | <u>1,250</u> |