

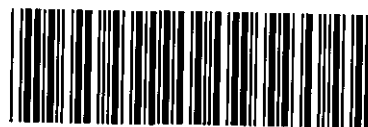
Impact Consultancy Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2006

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31/01/2007

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COMPANIES HOUSE

Impact Consultancy Limited

ABBREVIATED BALANCE SHEET

31 March 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors		14,157	254
Cash at bank and in hand		13,126	39
		<u>27,283</u>	<u>293</u>
CREDITORS amounts falling due within one year		44,714	50,272
NET CURRENT LIABILITIES		(17,431)	(49,979)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,431)</u>	<u>(49,979)</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	156,452	156,452
Profit and loss account		(173,883)	(206,431)
DEFICIENCY		<u>(17,431)</u>	<u>(49,979)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30/01/07 and are signed on their behalf by:



Mr S G Forrest
Director



Mrs F C Forrest
Director

Impact Consultancy Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2006

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2002).

CHANGES IN ACCOUNTING POLICIES

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRS 21 'Events after the Balance Sheet date

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in accounting policy has resulted in no prior year adjustment for the company since there had been no proposed dividend as at 31 March 2005.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

FIXED ASSETS

All fixed assets are initially recorded at cost.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Impact Consultancy Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2006

2 SHARE CAPITAL

	2006 £	2005 £
Authorised: 200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
	2006 £	2005 £
Allotted, called up and fully paid: 156,452 Ordinary shares of £1 each	<u>156,452</u>	<u>156,452</u>
Equity shares 156,452 Ordinary shares of £1 each	<u>156,452</u>	<u>156,452</u>