

**Company Registration No. 04179418 (England and Wales)**

**S A L ENTERPRISES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# **S A L ENTERPRISES LIMITED**

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## **S A L ENTERPRISES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S A L ENTERPRISES LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S A L Enterprises Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of S A L Enterprises Limited, as a body, in accordance with the terms of our engagement letter dated 6 October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of S A L Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of S A L Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S A L Enterprises Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S A L Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of S A L Enterprises Limited. You consider that S A L Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S A L Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

12 December 2016

**Chartered Accountants**

73 Cornhill  
London  
EC3V 3QQ

# S A L ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		879		1,172
<b>Current assets</b>					
Debtors		555,083		410,108	
Cash at bank and in hand		10,211		61,762	
		<u>565,294</u>		<u>471,870</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(558,887)</u>		<u>(464,365)</u>	
<b>Net current assets</b>			6,407		7,505
<b>Total assets less current liabilities</b>			<u>7,286</u>		<u>8,677</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			7,284		8,675
<b>Shareholders' funds</b>			<u>7,286</u>		<u>8,677</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016

S A Leslie  
**Director**

**Company Registration No. 04179418**

# S A L ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for management services net of VAT. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% per annum reducing balance basis
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015 & at 31 March 2016	9,608
<b>Depreciation</b>	
At 1 April 2015	8,436
Charge for the year	293
At 31 March 2016	8,729
<b>Net book value</b>	
At 31 March 2016	879
At 31 March 2015	1,172

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.