

Abbreviated Accounts  
for the year ended  
31 July 2008  
for  
English Mutual Worcester Limited

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24/04/2009  
COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the year ended 31 July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**DIRECTORS:**

A J F Morley  
P Rochelle  
A G Cooper  
R Flower  
J D Dickinson

**SECRETARY:**

R J Backhouse

**REGISTERED OFFICE:**

22 The Tything  
Worcester  
WR1 1HD

**REGISTERED NUMBER:**

04179129 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

English Mutual Worcester Limited

Abbreviated Balance Sheet  
31 July 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	112,500	120,000
Tangible assets	3	<u>28,513</u>	<u>26,097</u>
		141,013	146,097
<b>CURRENT ASSETS</b>			
Debtors		29,490	10,924
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>293,051</u>	<u>236,189</u>
<b>NET CURRENT LIABILITIES</b>		(263,561)	(225,265)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(122,548)</u>	<u>(79,168)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>(123,548)</u>	<u>(80,168)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(122,548)</u>	<u>(79,168)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21<sup>st</sup> April 2009 and were signed on its behalf by:

  
A J F Morley - Director

Notes to the Abbreviated Accounts  
for the year ended 31 July 2008

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, as the company will receive continued support from its directors.

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fitting                      10% of cost

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2007 and 31 July 2008	150,000
<b>AMORTISATION</b>	
At 1 August 2007	30,000
Charge for year	7,500
At 31 July 2008	37,500
<b>NET BOOK VALUE</b>	
At 31 July 2008	112,500
At 31 July 2007	120,000

Notes to the Abbreviated Accounts - continued  
for the year ended 31 July 2008

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2007	37,208
Additions	6,819
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At 31 July 2008	44,027
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<b>DEPRECIATION</b>	
At 1 August 2007	11,111
Charge for year	4,403
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At 31 July 2008	15,514
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<b>NET BOOK VALUE</b>	
At 31 July 2008	28,513
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At 31 July 2007	26,097
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4. **CREDITORS**

Creditors include an amount of £194,725 (2007 - £159,219) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. **TRANSACTIONS WITH DIRECTORS**

At 31 July 2008 £Nil (2007: £27,718) was due to A J F Morley by the company.

7. **PENSION COSTS**

The company operates a defined contribution pension scheme for the benefit of its employees. The funds of the scheme are held in a separately administered fund. The amount paid into the scheme during the year amounted to £10,159 (2007: £6,676). At the year end pension commitments of £8,050 (2007: £8,050) were accrued but not paid.