

REGISTERED NUMBER: 4178680 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 5TH APRIL 2010  
FOR  
PETER MCGIRR SERVICES LIMITED

WEDNESDAY



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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS  
For The Year Ended 5th April 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PETER MCGIRR SERVICES LIMITED

COMPANY INFORMATION  
For The Year Ended 5th April 2010

**DIRECTOR**

P M McGirr

**SECRETARY**

Dr A J McGirr

**REGISTERED OFFICE**

Torrington Chambers  
58 North Road East  
Plymouth  
Devon  
PL4 6AJ

**REGISTERED NUMBER:**

4178680 (England and Wales)

**ACCOUNTANTS**

PARKHURST HILL  
CHARTERED ACCOUNTANTS  
TORRINGTON CHAMBERS  
58 NORTH ROAD EAST  
PLYMOUTH  
PL4 6AJ

**ABBREVIATED BALANCE SHEET**

5th April 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,917	6,718
<b>CURRENT ASSETS</b>			
Stocks		120,000	181,088
Debtors		10,715	18,794
Cash at bank		4,314	-
		<u>135,029</u>	<u>199,882</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>154,010</u>	<u>148,242</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(18,981)</u>	<u>51,640</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,064)</u>	<u>58,358</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>568</u>	<u>504</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(13,632)</u></u>	<u><u>57,854</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(13,633)</u>	<u>57,853</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(13,632)</u></u>	<u><u>57,854</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22nd December 2010 and were signed by

P M McGirr - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 5th April 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Going concern**

The accounts have been prepared under the going concern basis which is dependent upon the continuing support of the director and the bank

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6th April 2009	13,591
Additions	850
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At 5th April 2010	14,441
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<b>DEPRECIATION</b>	
At 6th April 2009	6,872
Charge for year	1,652
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At 5th April 2010	8,524
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<b>NET BOOK VALUE</b>	
At 5th April 2010	5,917
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At 5th April 2009	6,719
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NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 5th April 2010

3 **CREDITORS**

Creditors include an amount of £83,778 (2009 - £91,555) for which security has been given

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

1 Ordinary

Nominal  
value  
£1

2010  
£  
1  
1

2009  
£  
1  
1

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P M McGirr