

REGISTERED NUMBER: 4178680 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2009

FOR

PETER MCGIRR SERVICES LIMITED

WEDNESDAY



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14/10/2009

COMPANIES HOUSE

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PETER MCGIRR SERVICES LIMITED

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For The Year Ended 5th April 2009

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PETER MCGIRR SERVICES LIMITED

COMPANY INFORMATION
For The Year Ended 5th April 2009

DIRECTOR: P M McGirr

SECRETARY: Dr A J McGirr

REGISTERED OFFICE: Torrington Chambers
58 North Road East
Plymouth
Devon
PL4 6AJ

REGISTERED NUMBER: 4178680 (England and Wales)

ACCOUNTANTS: PARKHURST HILL
CHARTERED ACCOUNTANTS
TORRINGTON CHAMBERS
58 NORTH ROAD EAST
PLYMOUTH
PL4 6AJ

PETER MCGIRR SERVICES LIMITED

ABBREVIATED BALANCE SHEET
5th April 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	6,718	8,328
CURRENT ASSETS			
Stocks		181,088	162,429
Debtors		18,794	239
		199,882	162,668
CREDITORS			
Amounts falling due within one year	3	148,242	129,348
NET CURRENT ASSETS		51,640	33,320
TOTAL ASSETS LESS CURRENT LIABILITIES		58,358	41,648
PROVISIONS FOR LIABILITIES		504	625
NET ASSETS		57,854	41,023
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		57,853	41,022
SHAREHOLDERS' FUNDS		57,854	41,023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd September 2009 and were signed by:


P M McGirr - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 5th April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2008	14,675
Additions	408
Disposals	(1,493)
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At 5th April 2009	13,590
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DEPRECIATION	
At 6th April 2008	6,347
Charge for year	1,884
Eliminated on disposal	(1,359)
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At 5th April 2009	6,872
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NET BOOK VALUE	
At 5th April 2009	6,718
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At 5th April 2008	8,328
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3. CREDITORS

Creditors include an amount of £91,555 (2008 - £7,853) for which security has been given.

PETER MCGIRR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 5th April 2009

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P M McGirr.