

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

FOR

PETER MCGIRR SERVICES LIMITED

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For The Year Ended 5 April 2012

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COMPANY INFORMATION
For The Year Ended 5 April 2012

DIRECTOR:

P M McGirr

SECRETARY:

Dr A J McGirr

REGISTERED OFFICE:

Torrington Chambers
58 North Road East
Plymouth
Devon
PL4 6AJ

REGISTERED NUMBER:

04178680 (England and Wales)

ACCOUNTANTS:

PARKHURST HILL
CHARTERED ACCOUNTANTS
TORRINGTON CHAMBERS
58 NORTH ROAD EAST
PLYMOUTH
PL4 6AJ

ABBREVIATED BALANCE SHEET

5 April 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		13,883		9,616
CURRENT ASSETS					
Stocks		22,356		5,000	
Debtors		48,246		9,891	
Cash at bank		<u>1</u>		<u>37,856</u>	
		70,603		52,747	
CREDITORS					
Amounts falling due within one year	3	<u>91,417</u>		<u>56,154</u>	
NET CURRENT LIABILITIES			(20,814)		(3,407)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,931)		6,209
PROVISIONS FOR LIABILITIES			<u>2,270</u>		<u>1,923</u>
NET (LIABILITIES)/ASSETS			<u>(9,201)</u>		<u>4,286</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(9,202)</u>		<u>4,285</u>
SHAREHOLDERS' FUNDS			<u>(9,201)</u>		<u>4,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 January 2013 and were signed by:

P M McGirr - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 5 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	19,643
Additions	15,876
Disposals	(8,155)
At 5 April 2012	<u>27,364</u>
DEPRECIATION	
At 6 April 2011	10,027
Charge for year	4,493
Eliminated on disposal	(1,039)
At 5 April 2012	<u>13,481</u>
NET BOOK VALUE	
At 5 April 2012	<u>13,883</u>
At 5 April 2011	<u>9,616</u>

3. CREDITORS

Creditors include an amount of £ 5,899 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 5 April 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P M McGirr.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.