

Registered Number 04178680

Peter McGirr Services Limited

Abbreviated Accounts

05 April 2011

Peter McGirr Services Limited

Registered Number 04178680

Company Information

Registered Office:

Torrington Chambers
58 North Road East
Plymouth
Devon
PL4 6AJ

Peter McGirr Services Limited

Registered Number 04178680

Balance Sheet as at 05 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,616	5,917
		<u>9,616</u>	<u>5,917</u>
Current assets			
Stocks		5,000	120,000
Debtors		9,891	10,715
Cash at bank and in hand		37,856	4,314
Total current assets		<u>52,747</u>	<u>135,029</u>
Creditors: amounts falling due within one year	3	(56,154)	(154,010)
Net current assets (liabilities)		(3,407)	(18,981)
Total assets less current liabilities		<u>6,209</u>	<u>(13,064)</u>
Provisions for liabilities		(1,923)	(568)
Total net assets (liabilities)		<u>4,286</u>	<u>(13,632)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		4,285	(13,633)
Shareholders funds		<u>4,286</u>	<u>(13,632)</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

P M McGirr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 06 April 2010	14,441
Additions	11,802
Disposals	(6,600)
At 05 April 2011	<u>19,643</u>
 Depreciation	
At 06 April 2010	8,524
Charge for year	2,949
On disposals	(1,446)
At 05 April 2011	<u>10,027</u>

Net Book Value

At 05 April 2011

9,616

At 05 April 2010

- 5,917**3 Creditors**

2011	2010
£	£
Secured Debts	0
	83,778

4 Share capital

2011	2010
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1	1
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5 Ultimate controlling party

The ultimate controlling party is Mr P M McGirr.