

# REGISTRAR

**Company Number - 4178225  
(England and Wales)**

**INFRA-RED SYSTEMS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**Year ended 31 March 2005**



**Ian Scott FCCA  
Chartered Certified Accountant  
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Nottingham  
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**INFRA-RED SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
As at 31 March 2005

	<i>Notes</i>	2005	2004
		£	£
<b>FIXED ASSETS:</b>			
Tangible Assets	2	-	16,485
<b>CURRENT ASSETS:</b>			
Stock		15,353	16,480
Debtors		8,023	10,517
Cash at Bank and in Hand		3,910	4,063
		<u>27,286</u>	<u>31,060</u>
<b>CREDITORS:</b>			
Amounts Falling Due Within One Year		<u>(7,440)</u>	<u>(34,512)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>19,846</u>	<u>(3,452)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,846</u>	<u>13,033</u>
<b>CREDITORS:</b>			
Amounts Falling Due Within One Year		<u>(5,443)</u>	<u>(7,276)</u>
<b>NET ASSETS</b>		<u><u>14,403</u></u>	<u><u>5,757</u></u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	100	100
Profit and Loss Account		<u>14,303</u>	<u>5,657</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>14,403</u></u>	<u><u>5,757</u></u>

**INFRA-RED SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET - continued**  
**As at 31 March 2005**

In preparing these financial statements the directors have taken advantage of the special exemption applicable to small companies conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to the exemptions as a small company.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice had been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that: -

The company keeps accounting records which comply with section 221 of the Companies Act 1985.

The accounts give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

In preparing the full financial statements the directors have taken advantage of the special exemptions applicable to small companies, conferred by Part 1 of Schedule 8 to the Companies Act 1985. They have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as it qualifies as a small company in accordance with the provisions of section 247 of the Companies Act 1985.

The financial statements were approved by the board on 14 November 2005 and signed on its behalf.

Signed on behalf of the board of directors.



**T C Woolley**  
**Director**

**INFRA-RED SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**Year ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents the amounts derived from the sale of goods and services, which fall within the company's activities and is stated net of value added tax.

**Depreciation**

Tangible Fixed Assets are stated at cost, less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows: -

Technical equipment & machinery	25 % per annum on reducing balance
Computer & office equipment	25 % per annum on reducing balance
Motor vehicles	25 % per annum on reducing balance

**Leased Assets**

Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and depreciated over their estimated useful lives. The capital element of future payments is treated as a liability in the balance sheet. The interest element is charged to the profit and loss account as it accrues.

**Deferred Taxation**

Provision is made at current rates of tax for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

**INFRA-RED SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**Year ended 31 March 2005**

**2. TANGIBLE FIXED ASSETS**

<b>Cost:</b>	<b>Total</b>
At 1 April 2004	24,017
Additions	-
Disposals	(24,017)
At 31 March 2005	-
<b>Depreciation:</b>	
At 1 April 2004	7,532
Charge for the period	3,778
Written off on disposal	(11,310)
At 31 March 2005	-
<b>Net Book Value:</b>	
At 31 March 2005	-
At 1 April 2004	16,485

Included in the above net book values are an amount of £ Nil (2004 - £9,800) in respect of assets held under finance leases and hire purchase contracts. Depreciation charged on those assets during the year amounted to £2,246 (2004 - £3,000).

**3. CALLED UP SHARE CAPITAL**

	<b>2005</b>	<b>2004</b>
Authorised:		
1000 ordinary shares of £1 Each	1,000	1,000
Allotted, Issued and Fully Paid:		
100 ordinary shares of £1 Each	100	100

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors throughout the period under review.

Infra-red Systems International Limited is a related party of Infra-red Systems Limited under FRS8 as it is controlled by common directors.

	<b>2005</b>	<b>2004</b>
Goods/services purchased for resale from Infra-red Systems International Ltd	13,326	19,854
Management charge to Infra-red Systems International Ltd	-	14,494
Amount due to/(from) Infra-red Systems International Ltd at 31 March 2005	(5,658)	1,170