

**TOM R RANYARD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Tom Geraghty & Associates
Chartered Accountants and Business Advisors
38 North Gate
Newark
NG24 1EZ

Tom R Ranyard Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Tom R Ranyard Ltd
Balance Sheet
As At 31 March 2023

Registered number: 4177616

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		79,610		90,308
			79,610		90,308
CURRENT ASSETS					
Stocks	5	62,002		57,720	
Debtors	6	68,156		110,946	
Cash at bank and in hand		149,082		114,266	
			279,240		282,932
Creditors: Amounts Falling Due Within One Year	7	(59,481)		(103,190)	
NET CURRENT ASSETS (LIABILITIES)			219,759		179,742
TOTAL ASSETS LESS CURRENT LIABILITIES			299,369		270,050
NET ASSETS			299,369		270,050
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			299,269		269,950
SHAREHOLDERS' FUNDS			299,369		270,050

Tom R Ranyard Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Ranyard

Director

12/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Tom R Ranyard Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Tom R Ranyard Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 4177616 . The registered office is 17 West Street, Brant Broughton, Lincolnshire, LN5 0SF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	15% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 6 (2022: 6)

Tom R Ranyard Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	35,073	40,455	190,170	2,809	268,507
Additions	-	-	-	2,126	2,126
As at 31 March 2023	35,073	40,455	190,170	4,935	270,633
Depreciation					
As at 1 April 2022	-	28,855	147,976	1,368	178,199
Provided during the period	-	1,740	10,549	535	12,824
As at 31 March 2023	-	30,595	158,525	1,903	191,023
Net Book Value					
As at 31 March 2023	35,073	9,860	31,645	3,032	79,610
As at 1 April 2022	35,073	11,600	42,194	1,441	90,308

5. Stocks

	2023	2022
	£	£
Work in progress	52,602	48,320
Stock - Vintage cars for resale	9,400	9,400
	62,002	57,720

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	68,156	110,946
	68,156	110,946

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	20,224	58,805
Corporation tax	15,858	12,089
Other taxes and social security	3,183	3,415
VAT	10,773	7,393
Pension scheme creditors	654	3,077
Attachment account	386	274
Accountancy creditor from previous year	1,855	-
Accruals and deferred income	1,950	1,855
Directors' loan accounts	1,118	12,911
Credit Card	3,480	3,371
	59,481	103,190

Tom R Ranyard Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.