

88(2)

Please complete in typescript,
or in bold black capitals.

Return of Allotment of Shares

CHFP016

Company Number

4176973

Company name in full

BROKERS EDUCATIONAL SUPPLY TEACHERS CLAIMS LIMITED

Shares allotted (including bonus shares):

From

To

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

Day Month Year

1 4 0 9 2 0 0 1

Day Month Year

Class of shares
(ordinary or preference etc.)

Ordinary
"A" SharesOrdinary
"B" Shares

Number allotted

49,999

50,000

Nominal value of each share

£1.00

£1.00

Amount (if any) paid or due on each
share (including any share premium)

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

50% Cash
Fully Paid50% Cash
Fully Paid

Consideration for which
the shares were allotted

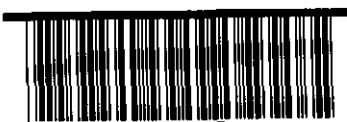
(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

50% of consideration for "A" Ordinary Shares (£25,000)
was satisfied by Groupama Insurance Company Limited
entering into a Claims Handling Agreement (copy attached)
50% of consideration for "B" Ordinary Shares (£25,000)
was satisfied by Brokers Educational Supply Teachers
Underwriting Agency Limited entering into an Agreement
for the Transfer of Assets and Grant of Licences (copy
attached)

When you have completed and signed the form send it
to the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX 235
For companies registered in Scotland Edinburgh



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COMPANIES HOUSE

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02/10/02

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name Groupama Insurance Company Limited		Class of shares allotted Ordinary	Number allotted 49,999
Address 2 Minster Court, Mincing Lane LONDON UK Postcode EC 3 R 7 F B		"A" Shares	
Name Brokers Educational Supply Teachers Underwriting		Class of shares allotted Ordinary	Number allotted 50,000
Address Agency Limited P O Box 120, Patchway BRISTOL UK Postcode BS 3 2 4 Q Y		"B" Shares	
Name Address UK Postcode		Class of shares allotted	Number allotted
Name Address UK Postcode		Class of shares allotted	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed

Rosemary Jones

Date

24 June 2002

~~Director~~ ~~Secretary~~ ~~Administrator~~ ~~Administrative receiver~~ ~~Receiver manager~~ ~~Receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Mrs Rosemary Whitfield-Jones	
2 Minster Court, Mincing Lane	
LONDON EC3R 7FB	Tel 020 7623 5280 Ext 5209
DX number 563	DX exchange 5020