



Registered number
4176823

Elstow Road Management Co Limited

Report and Accounts

31 December 2006

A Company Limited By Guarantee

THOMAS DAVID

Chartered Accountants

TUESDAY



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04/09/2007
COMPANIES HOUSE

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Elstow Road Management Co. Limited
Report and accounts
Contents

| | Page |
|--------------------------------|-------------|
| Company information | 1 |
| Directors' report | 2 -3 |
| Independent auditors' report | 4 |
| Income and expenditure account | 5 |
| Balance sheet | 6 |
| Notes to the accounts | 7 |

Elstow Road Management Co. Limited
Company Information

Directors

K A Robbins
M J Weeden

Secretary

Management Secretaries Limited

Auditors

Thomas David
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

Registered office

Cintel House
Watton Road
Ware
Hertfordshire
SG12 0AE

Registered number

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Elstow Road Management Co. Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2006

Principal activities

The company's principal activity during the year continued to be the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lesses or tenants

Directors

The directors who served during the year were as follows

Miss S J King (resigned 31/12/06)
K A Robbins
M J Weeden

The company is limited by guarantee and has no share capital

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or loss for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Elstow Road Management Co. Limited
Directors' Report

Disclosure of information to auditors

So far as each director at the date of approval of this report is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

15 August 2007



Director

Elstow Road Management Co. Limited
Independent auditors' report
to the shareholders of Elstow Road Management Co. Limited

We have audited the accounts of Elstow Road Management Co Limited for the year ended 31 December 2006 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These accounts have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its deficit for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the accounts.

Thomas David
Registered auditors



6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

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Elstow Road Management Co. Limited
Income and Expenditure account
for the year ended 31 December 2006

| | Notes | 2006 £ | 2005 £ |
|---|--------------|-------------------|-------------------|
| Income | | 38,009 | 36,711 |
| General expenses | | (45,550) | (42,202) |
| Operating deficit | 2 | <u>(7,541)</u> | <u>(5,491)</u> |
| Interest receivable | | 415 | 396 |
| Deficit on ordinary activities before taxation | | <u>(7,126)</u> | <u>(5,095)</u> |
| Tax on loss on ordinary activities | | - | - |
| Deficit for the financial year | | <u>(7,126)</u> | <u>(5,095)</u> |

Elstow Road Management Co. Limited
Balance Sheet
as at 31 December 2006

| | Notes | 2006 £ | 2005 £ |
|---|-------|---------------|---------------|
| Current assets | | | |
| Debtors | 3 | 11,924 | 9,237 |
| Cash at bank and in hand | | <u>17,846</u> | <u>30,629</u> |
| | | 29,770 | 39,866 |
| Creditors: amounts falling due within one year | 4 | (10,500) | (13,470) |
| Net current assets | | <u>19,270</u> | <u>26,396</u> |
| Net assets | | <u>19,270</u> | <u>26,396</u> |
| Represented by: | | | |
| Income and expenditure account | 5 | 19,270 | 26,396 |
| Participators' funds | | <u>19,270</u> | <u>26,396</u> |

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Director
 Approved by the board on 15 August 2007

Elstow Road Management Co. Limited
Notes to the Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents Maintenance Charges Receivables in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

| | | |
|---|-------------|-------------|
| 2 Operating profit | 2006 | 2005 |
| | £ | £ |
| This is stated after charging | | |
| Auditors' remuneration | 220 | 211 |
| | <hr/> | <hr/> |
| 3 Debtors | 2006 | 2005 |
| | £ | £ |
| Maintenance Charges in arrears | 3,281 | 1,840 |
| Other debtors | 8,643 | 7,397 |
| | <hr/> | <hr/> |
| | 11,924 | 9,237 |
| | <hr/> | <hr/> |
| 4 Creditors: amounts falling due within one year | 2006 | 2005 |
| | £ | £ |
| Maintenance Charges in advance | 138 | 1,002 |
| Other creditors | 10,362 | 12,468 |
| | <hr/> | <hr/> |
| | 10,500 | 13,470 |
| | <hr/> | <hr/> |
| 5 Income and Expenditure Account | 2006 | 2005 |
| | £ | £ |
| At 1 January | 26,396 | 31,491 |
| Deficit for the year | (7,126) | (5,095) |
| | <hr/> | <hr/> |
| At 31 December | 19,270 | 26,396 |
| | <hr/> | <hr/> |