

**Registered Number 04176751**

**AXIS TOOLING SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**Abbreviated Balance Sheet as at 31 March 2015**
*Notes 31/03/2015 28/02/2014*

		£	£
<b>Fixed assets</b>			
Tangible assets	2	26,667	5,877
		<u>26,667</u>	<u>5,877</u>
<b>Current assets</b>			
Stocks		8,360	10,475
Debtors		4,041	33,152
Cash at bank and in hand		10,985	5,539
		<u>23,386</u>	<u>49,166</u>
<b>Creditors: amounts falling due within one year</b>		(22,089)	(19,240)
<b>Net current assets (liabilities)</b>		<u>1,297</u>	<u>29,926</u>
<b>Total assets less current liabilities</b>		<u>27,964</u>	<u>35,803</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,284)	-
<b>Provisions for liabilities</b>		(4,778)	(489)
<b>Total net assets (liabilities)</b>		<u>2,902</u>	<u>35,314</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		2,898	35,310
<b>Shareholders' funds</b>		<u>2,902</u>	<u>35,314</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2015

And signed on their behalf by:

**Mr C Poole, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Plant and machinery - 20% on reducing balance

Fixtures, fittings and equipment - 30% on reducing balance

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and financial leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Stock and work in progress are valued at the lower of the cost and net realisable value.

Prior year adjustments

It related to write off, of old balance, as advised by Director.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2014	73,789
Additions	28,466
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>102,255</u>
<b>Depreciation</b>	
At 1 March 2014	67,912
Charge for the year	7,676

On disposals	-
At 31 March 2015	<u>75,588</u>
<b>Net book values</b>	
At 31 March 2015	<u>26,667</u>
At 28 February 2014	<u>5,877</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/03/2015</i>	<i>28/02/2014</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

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