

**Registered Number 04176751**

**AXIS TOOLING SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	45,709	26,667
		<u>45,709</u>	<u>26,667</u>
<b>Current assets</b>			
Stocks		19,360	8,360
Debtors		22,851	4,041
Cash at bank and in hand		27	10,985
		<u>42,238</u>	<u>23,386</u>
<b>Creditors: amounts falling due within one year</b>		(40,081)	(22,089)
<b>Net current assets (liabilities)</b>		<u>2,157</u>	<u>1,297</u>
<b>Total assets less current liabilities</b>		<u>47,866</u>	<u>27,964</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,027)	(20,284)
<b>Provisions for liabilities</b>		(8,687)	(4,778)
<b>Total net assets (liabilities)</b>		<u>152</u>	<u>2,902</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		148	2,898
<b>Shareholders' funds</b>		<u>152</u>	<u>2,902</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 November 2016

And signed on their behalf by:

**Mr C Poole, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Plant and machinery - 20% on reducing balance

Fixtures, fittings and equipment - 30% on reducing balance

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and financial leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and work in progress

Stock and work in progress are valued at the lower of the cost and net realisable value.

Prior year adjustments

It relates to write off, of old balances, as advised by Director.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	102,255
Additions	30,652
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>132,907</u>
<b>Depreciation</b>	
At 1 April 2015	75,588

Charge for the year	11,610
On disposals	-
At 31 March 2016	<u>87,198</u>
<b>Net book values</b>	
At 31 March 2016	<u>45,709</u>
At 31 March 2015	<u>26,667</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr C Poole and Mr K J Robinson
Description of the transaction:	loan
Balance at 1 April 2015:	-
Advances or credits made:	£ 12,693
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 12,693</u>

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