

MILL COURT MANAGEMENT (CRAWLEY) LIMITED

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST MARCH 2005

Registered Number 4176632

WILDER COE
CHARTERED ACCOUNTANTS



MILL COURT MANAGEMENT (CRAWLEY) LIMITED

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The following pages do not form part of the statutory accounts:	
Maintenance Account	Appendix 1

MILL COURT MANAGEMENT (CRAWLEY) LIMITED

COMPANY INFORMATION

31ST MARCH 2005

Number: 4176632

Director: K J Newell Esq

Secretary: G S Bennett Esq

Registered Office: Nightingale House
1-3 Brighton Road
Crawley
West Sussex
RH10 6AE

Accountants: Wilder Coe
Chartered Accountants
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

MILL COURT MANAGEMENT (CRAWLEY) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2005

The directors present their annual report with the accounts of the company for the year ended 31st March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management and maintenance of the properties comprising "Mill Court".

REVIEW OF BUSINESS

A summary of the results for the year is given on page 4 of the accounts.

The directors consider the state of affairs to be satisfactory.

DIRECTORS

K J Newell was the sole director during the year under review. His beneficial interest in the issued share capital of the company was as follows:

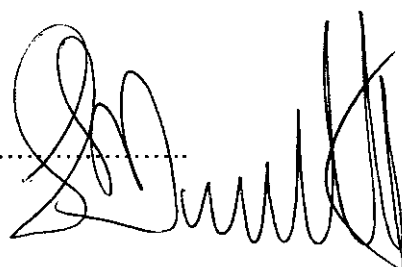
	31/03/05	31/03/04
Ordinary £1 Shares	1	1

SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

This report was approved by the board on 10.1.06 and signed on it's behalf.

.....
G S Bennett
Secretary



MILL COURT MANAGEMENT (CRAWLEY) LIMITEDSTATEMENT OF DIRECTORS' RESPONSIBILITIES

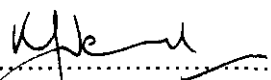

We are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 10.1.06

By order of the Board


.....
K J Newell


REPORT OF THE ACCOUNTANTS
TO THE MEMBERS OF
MILL COURT MANAGEMENT (CRAWLEY) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2005 set out on pages 4 to 6 and you consider that the company is exempt for an audit.

In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**WILDER COE
CHARTERED ACCOUNTANTS
GLOUCESTER HOUSE
CHURCH WALK
BURGESS HILL
WEST SUSSEX
RH15 9AS**

Date 23/01/2006

MILL COURT MANAGEMENT (CRAWLEY) LIMITEDINCOME & EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST MARCH 2005

	2005	2004
	£	£
Turnover	1,536	-
Administrative Expenses	<u>401</u>	-
Operating Surplus	1,135	-
Retained Surplus Brought Forward	<u>-</u>	-
Retained Surplus Carried Forward	<u>1,135</u>	-

MILL COURT MANAGEMENT (CRAWLEY) LIMITEDBALANCE SHEET AS AT 31ST MARCH 2005

	2005	2004
	£	£
<u>CURRENT ASSETS</u>		
Debtors	-	421
Cash at Bank	<u>1,312</u>	<u>-</u>
	1,312	421
<u>CURRENT LIABILITIES</u>		
Accruals	<u>176</u>	<u>420</u>
NET CURRENT ASSETS	<u>1,136</u>	<u>1</u>
<u>CAPITAL AND RESERVES</u>		
Share Capital	1	1
Accumulated Surplus		
(as statement annexed)	<u>1,135</u>	<u>-</u>
	<u>1,136</u>	<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) were approved by the board on and signed on it's behalf.

.....
K J Newell
Director

MILL COURT MANAGEMENT (CRAWLEY) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

b) Turnover

The turnover represents Ground Rents and maintenance contributions receivable from members of the company.

c) Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

d) Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared Cash Flow Statement for the year.

			2005 £	2004 £
2.	DEBTORS			
	Maintenance Charges			- <u>421</u>
3.	CREDITORS:			
	Amounts falling due within one year			
	Accruals			<u>176</u> <u>420</u>
4.	CALLED UP SHARE CAPITAL			
	1			<u>1</u> <u>1</u>
	Authorised No:	Class	Nominal Value	31.03.05 31.03.04
	6	Ordinary	£1	£6 £6
	Allotted issued and fully paid			
	1	Ordinary	£1	£1 £1