

**Company Registration Number 04176288**

**STONEGATE HORIZON LIMITED**

**Report and Financial Statements**

**27 September 2014**

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# **STONEGATE HORIZON LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2014**

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**STONEGATE HORIZON LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

J D Sheppard

**REGISTERED OFFICE**

Whiteoaks Farm  
The Old Sidings  
Corsham Road  
Lacock  
Wiltshire  
SN15 2LZ

**SOLICITORS**

Lyons Davidson  
51 Victoria Street  
Bristol  
BS1 6AD

## **STONEGATE HORIZON LIMITED**

### **DIRECTOR'S REPORT**

The director presents the annual report and the unaudited financial statements for the period ended 27 September 2014. This director's report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

### **PRINCIPAL ACTIVITY**

The company ceased trading on 3 October 2009. The director anticipates the company being dormant in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

### **DIRECTOR**

The director holding office in the period was J D Sheppard. The director served throughout the period.

Approved by the Director  
and signed by the Director

  
J D Sheppard  
Director

## **STONEGATE HORIZON LIMITED**

### **DIRECTOR'S RESPONSIBILITIES STATEMENT**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STONEGATE HORIZON LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**Period ended 27 September 2014**

	Note	52 weeks ending 27 September 2014 £	52 weeks ending 28 September 2013 £
<b>TURNOVER</b>		-	-
Cost of sales		-	-
<b>GROSS PROFIT</b>		-	-
Administrative expenses		-	-
<b>OPERATING LOSS</b>		-	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax credit on loss on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		-	-

There are no recognised gains and losses for the current or preceding financial period other than as stated in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is presented.

# STONEGATE HORIZON LIMITED

## BALANCE SHEET At 27 September 2014

	Note	27 September 2014		28 September 2013	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	5,565,201		5,565,201	
Investments	4	250		250	
		<u>5,565,451</u>		<u>5,565,451</u>	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	(4,724,862)		(4,724,862)	
<b>NET CURRENT ASSETS</b>			840,589		840,589
<b>TOTAL ASSETS LESS CURRENT LIABILITIES, BEING NET ASSETS</b>			<u>840,589</u>		<u>840,589</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	751,000		751,000	
Profit and loss account	7	89,589		89,589	
<b>SHAREHOLDERS' FUNDS</b>	7		<u>840,589</u>		<u>840,589</u>

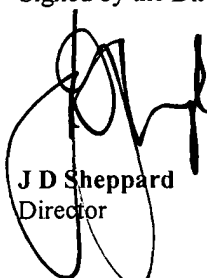
These financial statements have not been audited because the company is entitled to the exemption provided in s477 of the Companies Act 2006 and its members have not required the company to obtain an audit of the financial statements in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Stonegate Horizon Limited, registered number 04176288, were approved by the director and authorised for issue on 11<sup>th</sup> December 2014.

Signed by the Director

  
J D Sheppard  
Director

# STONEGATE HORIZON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 27 September 2014

### 1. ACCOUNTING POLICIES

#### *Basis of preparation of financial statements*

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and previous period.

#### *Accounting convention*

The financial statements are prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards.

As explained in the Director's Report, the company ceased trading on 3 October 2009. The director anticipates the company being dormant in the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

#### *Cash flow statement*

The company has taken the exemption from the requirement to prepare a cash flow statement, as it is included within the consolidated financial statements of Stonegate Holdings Limited.

### 2. EMPLOYEES

There were no employee costs for the current or prior period.

The director of the company is remunerated by other group companies and it is not practicable to allocate this between services as director between group entities.

### 3. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	<u>5,565,201</u>	<u>5,565,201</u>

### 4. UNLISTED INVESTMENTS HELD AS FIXED ASSETS

	2014 £	2013 £
Shares in unlisted investments		
Cost and net book value At 28 September 2013 and 27 September 2014	<u>250</u>	<u>250</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Amounts owed to group undertakings	<u>4,724,862</u>	<u>4,724,862</u>



# STONEGATE HORIZON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 27 September 2014

<b>6. SHARE CAPITAL</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1	751,000	751,000

## 7. COMBINED RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS AND STATEMENT OF MOVEMENTS ON RESERVES

	<b>Called up share capital £</b>	<b>Profit and loss account £</b>	<b>Total 2014 £</b>
At beginning of the period	751,000	89,589	840,589
Profit for the period	-	-	-
<b>At end of the period</b>	<b>751,000</b>	<b>89,589</b>	<b>840,589</b>

## 8. CONTINGENT LIABILITIES

The group has given cross guarantee in favour of Lloyds Banking Group plc totalling £15,066,000 (2013: £18,078,000). As part of the cross composite guarantee between the group companies, a mortgage debenture exists which provides Lloyds Banking Group plc with charges over all company assets, as security against its exposure to debt. The actual liability at the period end was £nil (2013: £293,936).

## 9. TRANSACTIONS WITH RELATED PARTIES

The company has taken advantage of the exemption in Financial Reporting Standard 8 from the requirement to disclose transactions with group companies, as it is included within the consolidated financial statements of Stonegate Holdings Limited and 100% of the voting rights of the company are held by Stonegate Holdings Limited.

## 10. ULTIMATE PARENT COMPANY UNDERTAKING

The ultimate parent company and controlling party is Stonegate Holdings Limited, which is incorporated in Great Britain. Stonegate Holdings Limited is both the smallest and largest group for which group accounts are prepared. Copies of the financial statements of Stonegate Holdings Limited can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.