

PLACECOURT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2007

TWJ PARTNERSHIP LLP

Chartered Accountants
The Moorings
Dane Road Industrial Estate
Dane Road
Sale
Cheshire
M33 7BP

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COMPANIES HOUSE

PLACECOURT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PLACECOURT LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Note	2007 £	£	2006 £
CURRENT ASSETS				
Stocks		49,476		-
Debtors		2,168		-
Cash at bank and in hand		6,185		111
		57,829		111
CREDITORS: Amounts falling due within one year		49,238		7,525
NET CURRENT ASSETS/(LIABILITIES)			8,591	(7,414)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,591	(7,414)
CAPITAL AND RESERVES				
Called-up equity share capital	2		20,000	100
Profit and loss account			(11,409)	(7,514)
SHAREHOLDERS' FUNDS/(DEFICIENCY)			8,591	(7,414)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 16 May 2007 and are signed on their behalf by


MR D B TOMLINSON


MR J H DALE

The notes on page 2 form part of these abbreviated accounts.

PLACECOURT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>100</u>	<u>100</u>