

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Beehive Buildings Limited

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for the Year Ended 31 August 2015

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Beehive Buildings Limited

Company Information
for the Year Ended 31 August 2015

| | |
|---------------------------|--|
| DIRECTOR: | M J Floyd |
| REGISTERED OFFICE: | 11 New Road Bromsgrove Worcestershire B60 2JF |
| REGISTERED NUMBER: | 04175485 (England and Wales) |
| ACCOUNTANTS: | Kenneth Morris Limited 11 New Road Bromsgrove Worcestershire B60 2JF |
| BANKERS: | HSBC 47 High Street Bromsgrove Worcestershire B61 8AW |

Abbreviated Balance Sheet
31 August 2015

| | Notes | 31.8.15 £ | 31.8.14 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Stocks | | 60,000 | 60,000 |
| Debtors | | 32,968 | 37,436 |
| Cash at bank | | 276 | 210 |
| | | <u>93,244</u> | <u>97,646</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>107,164</u> | <u>109,565</u> |
| NET CURRENT LIABILITIES | | <u>(13,920)</u> | <u>(11,919)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (13,920) | (11,919) |
| CREDITORS | | | |
| Amounts falling due after more than one year | 2 | <u>6,219</u> | <u>6,919</u> |
| NET LIABILITIES | | <u>(20,139)</u> | <u>(18,838)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>(20,141)</u> | <u>(18,840)</u> |
| SHAREHOLDERS' FUNDS | | <u>(20,139)</u> | <u>(18,838)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2016 and were signed by:

M J Floyd - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Director is currently meeting all expenses and loan repayment liabilities personally as he expects to be able to obtain planning permission on the development land held by the company in the near future. The accounts have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Where property held at the year end has subsequently been sold only the realisable value has been included in the financial statements which may on occasion give rise to a gross loss.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 31.8.15 | 31.8.14 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Repayable by instalments | <u>4,219</u> | <u>4,919</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.15 | 31.8.14 |
|---------|----------|----------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

| | 31.8.15 | 31.8.14 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| M J Floyd | | |
| Balance outstanding at start of year | 29,949 | 34,260 |
| Amounts advanced | - | (4,311) |
| Amounts repaid | (4,468) | - |
| Balance outstanding at end of year | <u>25,481</u> | <u>29,949</u> |

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued**

Amounts without brackets are due to the company and with brackets are due to the director. No interest is payable on the loan which is repayable on demand. The above amounts represent the aggregate movements during the year rather than each individual transaction.

The director is currently meeting all running expenses personally and is hence repaying his debt to the company in small monthly amounts.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Beehive Buildings Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beehive Buildings Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Beehive Buildings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beehive Buildings Limited and state those matters that we have agreed to state to the director of Beehive Buildings Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Beehive Buildings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Beehive Buildings Limited. You consider that Beehive Buildings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beehive Buildings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

26 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.