

Registered Number 04175485

Beehive Buildings Limited

Abbreviated Accounts

31 August 2011

Beehive Buildings Limited

Registered Number 04175485

Company Information

Registered Office:

11 New Road
Bromsgrove
Worcestershire
B60 2JF

Reporting Accountants:

Kenneth Morris Limited

11 New Road
Bromsgrove
Worcestershire
B60 2JF

Bankers:

HSBC
47 High Street
Bromsgrove
Worcestershire
B61 8AW

Beehive Buildings Limited

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Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	90	120
		<u>90</u>	<u>120</u>
Current assets			
Stocks		60,000	60,000
Debtors		50,958	48,173
Cash at bank and in hand		13	38
Total current assets		<u>110,971</u>	<u>108,211</u>
Creditors: amounts falling due within one year	3	(115,804)	(108,019)
Net current assets (liabilities)		(4,833)	192
Total assets less current liabilities		<u>(4,743)</u>	<u>312</u>
Creditors: amounts falling due after more than one year	3	(8,701)	(9,204)
Provisions for liabilities		0	(5)
Total net assets (liabilities)		<u>(13,444)</u>	<u>(8,897)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(13,446)	(8,899)
Shareholders funds		<u>(13,444)</u>	<u>(8,897)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

M J Floyd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Where property held at the year end has subsequently been sold only the realisable value has been included in the financial statements which may on occasion give rise to a gross loss.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Going concern basis

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The company expects to operate within the currently agreed facility and within that expected to be agreed in future, when the company's bankers are due to consider its renewal. These views are based on the company's plans and on the successful outcome of discussions with the company's bankers. The Director is currently meeting all loan repayment liabilities personally as he expects to be able to obtain planning permission on the development land held by the company in the near future. The accounts have therefore been prepared on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

Cost

At 01 September 2010

Total

£

670

At 01 September 2010	-	<u>579</u>
At 31 August 2011	-	<u>679</u>

Depreciation

At 01 September 2010		559
Charge for year	-	<u>30</u>
At 31 August 2011	-	<u>589</u>

Net Book Value

At 31 August 2011		90
At 31 August 2010	-	<u>120</u>

3 Creditors

	2011	2010
	£	£
Instalment debts falling due after 5 years	6,701	7,204

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

M J Floyd had a loan during the year. The balance at 31 August 2011 was £40,829 (1 September 2010 - £36,449), £11,155 was advanced and £6,775 was repaid during the year. Amounts without brackets are due to the company and within brackets are due to the director. No interest is payable on the loan which is repayable on demand. The above amounts represent the aggregate movements during the year rather than each individual transaction.