REGISTERED NUMBER: 04173431 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

P.A.M. Distribution Limited

Contents of the Financial Statements for the Year Ended 31 March 2021

P.A.M. Distribution Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	P V Costa T P Matthews P Matthews C L Matthews
SECRETARY:	P Matthews
REGISTERED OFFICE:	Bay 4 Block D Willenhall Trading Estate, Midacre Willenhall WV13 2JW
REGISTERED NUMBER:	04173431 (England and Wales)
ACCOUNTANTS:	The Boss Partnership Chartered Certified Accountants No1 Parkside Court Greenhough Road Lichfield Staffordshire WS13 7FE

P.A.M. Distribution Limited (Registered number: 04173431)

Balance Sheet
31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		23,292		24,662
Tangible assets	5		157,218		188,535
			180,510		213,197
CURRENT ASSETS					
Stocks		4,000		4,804	
Debtors	6	243,774		191,966	
Cash at bank		16,494		21,359	
		264,268		218,129	
CREDITORS					
Amounts falling due within one year	7	335,151		265,342	
NET CURRENT LIABILITIES			(70,883)		(47,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			109,627		165,984
CREDITORS					
Amounts falling due after more than one year	8		(105,504)		(75,830)
PROVISIONS FOR LIABILITIES			-		(33,500)
NET ASSETS			4,123		56,654
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			4,119		56,650
			4,123		56,654

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2021 and were signed on its behalf by:

T P Matthews - Director

Notes to the Financial Statements for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

P.A.M. Distribution Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 19) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	27,400
AMORTISATION	
At 1 April 2020	2,738
Charge for year	1,370
At 31 March 2021	4,108
NET BOOK VALUE	
At 31 March 2021	23,292
At 31 March 2020	24,662

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2020	34,240	10,092	204,352	248,684
Additions	-	5,256	-	5,256
At 31 March 2021	34,240	15,348	204,352	253,940
DEPRECIATION				
At 1 April 2020	4,224	1,733	54,192	60,149
Charge for year	4,501	2,041	30,031	36,573
At 31 March 2021	8,725	3,774	84,223	96,722
NET BOOK VALUE				
At 31 March 2021	25,515	11,574	120,129	157,218
At 31 March 2020	30,016	8,359	150,160	188,535

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	150,380	147,688
Other debtors	93,394	44,278
	243,774	191,966

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	45,800	47,540
Hire purchase contracts	20,327	24,805
Trade creditors	110,210	70,275
Taxation and social security	118,165	47,350
Other creditors	40,649	75,372
	335,151	265,342

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	50,000	-
Hire purchase contracts	55,504	75,830
	105,504	75,830