

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
County Marquees (Southern) Limited

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 31 August 2019**

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County Marquees (Southern) Limited

**Company Information
for the Year Ended 31 August 2019**

DIRECTOR: Mr M J Higgs

SECRETARY: Mrs L Higgs

REGISTERED OFFICE: Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

REGISTERED NUMBER: 04173255 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

County Marquees (Southern) Limited (Registered number: 04173255)

**Balance Sheet
31 August 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		2,000		3,000
Tangible assets	5		<u>34,937</u>		<u>65,955</u>
			36,937		68,955
CURRENT ASSETS					
Debtors	6	69,909		28,943	
Cash at bank		<u>48,046</u>		<u>103,886</u>	
		117,955		132,829	
CREDITORS					
Amounts falling due within one year	7	<u>92,171</u>		<u>134,731</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,784</u>		<u>(1,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,721		67,053
PROVISIONS FOR LIABILITIES	8		<u>2,801</u>		<u>7,606</u>
NET ASSETS			<u>59,920</u>		<u>59,447</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>59,820</u>		<u>59,347</u>
SHAREHOLDERS' FUNDS			<u>59,920</u>		<u>59,447</u>

The notes form part of these financial statements

Balance Sheet - continued
31 August 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 May 2020 and were signed by:

Mr M J Higgs - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

County Marquees (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Computer equipment	- 25% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 7).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>20,000</u>
AMORTISATION	
At 1 September 2018	17,000
Amortisation for year	<u>1,000</u>
At 31 August 2019	<u>18,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>2,000</u>
At 31 August 2018	<u>3,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2018	251,053	57,743	8,338	317,134
Additions	2,331	-	1,171	3,502
Disposals	<u>(29,323)</u>	<u>(23,510)</u>	<u>-</u>	<u>(52,833)</u>
At 31 August 2019	<u>224,061</u>	<u>34,233</u>	<u>9,509</u>	<u>267,803</u>
DEPRECIATION				
At 1 September 2018	201,944	42,861	6,374	251,179
Charge for year	12,860	2,060	784	15,704
Eliminated on disposal	<u>(17,487)</u>	<u>(16,530)</u>	<u>-</u>	<u>(34,017)</u>
At 31 August 2019	<u>197,317</u>	<u>28,391</u>	<u>7,158</u>	<u>232,866</u>
NET BOOK VALUE				
At 31 August 2019	<u>26,744</u>	<u>5,842</u>	<u>2,351</u>	<u>34,937</u>
At 31 August 2018	<u>49,109</u>	<u>14,882</u>	<u>1,964</u>	<u>65,955</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	65,023	23,782
Other debtors and prepayments	<u>4,886</u>	<u>5,161</u>
	<u>69,909</u>	<u>28,943</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	5,863	63,054
Corporation tax	19,339	1,802
VAT	32,721	24,214
Other creditors	10,527	14,529
Directors' current accounts	-	7,186
Deferred income	22,046	22,546
Accrued expenses	1,675	1,400
	<u>92,171</u>	<u>134,731</u>

8. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>2,801</u>	<u>7,606</u>
		Deferred tax
		£
Balance at 1 September 2018		7,606
Accelerated capital allowances		(4,805)
Balance at 31 August 2019		<u>2,801</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
98	Ordinary 'A'	£1	98	98
2	Ordinary 'B'	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

The Ordinary 'A' and 'B' shares shall rank pari passu in all respects.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,242 (2018 - £8,457) were paid to the director .

Mr M J Higgs

Director

	2019	2018
	£	£
Amount due to the director at the balance sheet date	<u>-</u>	<u>7,186</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

11. POST BALANCE SHEET EVENTS

The director has considered the impact that the current COVID-19 pandemic will have on the future operating ability of the company and concluded that the impact could be very damaging to the company's ability to continue to trade. However, at the date the financial statements are signed the company is solvent and the going concern basis for the preparation of accounts is still appropriate. More will be known concerning the operating future of the company in the coming months and will be disclosed in next year's financial statements.

12. ULTIMATE CONTROLLING PARTY

During the period under review the company was under the ultimate control of Mr M J Higgs, the sole director and joint shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.