

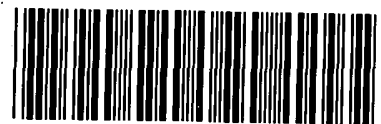
**Morrison Highway Maintenance Limited**

**Registered number: 04172749**

**Annual report and unaudited financial statements**

**Year ended 30 June 2016**

FRIDAY



\*A60WU5Q9\*

A20

24/02/2017

#305

COMPANIES HOUSE

# **Morrison Highway Maintenance Limited**

## **Contents**

	<b>Page(s)</b>
Directors and advisers	1
Directors' report	2 - 3
Balance sheet	4
Notes to the financial statements	5 - 6

# **Morrison Highway Maintenance Limited**

## **Directors and advisers**

### **Directors**

MR Le Lorrain  
KA Corbett  
AJ Duxbury

### **Company secretary**

Galliford Try Secretariat Services Limited

### **Registered office**

Cowley Business Park  
Cowley  
Uxbridge  
Middlesex  
UB8 2AL

# **Morrison Highway Maintenance Limited**

## **Directors' report for the year ended 30 June 2016**

The directors submit their report and the unaudited financial statements of Morrison Highway Maintenance Limited, registered number 4172749 ("the company") for the year ended 30 June 2016.

### **Principal activities**

Historically the principal activity of the company was the provision of highway maintenance services, primarily to local authorities. The trade, net assets and undertakings of the company were transferred to Galliford Try Infrastructure Limited, a fellow subsidiary, on 1 July 2007.

### **Review of business and future developments**

The company did not trade during the year ended 30 June 2016 or the previous year.

### **Results and dividends**

The directors do not recommend the payment of a dividend (30 June 2015: £Nil).

### **Directors**

The directors of the company are set out on page 1, all of whom served throughout the year and up to the date of signing the financial statements, except where stated below.

KA Corbett and AJ Duxbury were appointed as directors of the Company on 9 June 2016.

J Carew resigned as a director of the Company on 9 June 2016.

Following shareholder approval, the company has provided an indemnity for its directors and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

# **Morrison Highway Maintenance Limited**

## **Directors' report for the year ended 30 June 2016 (continued)**

### **Statement of directors' responsibilities (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Going concern**

The directors believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Galliford Try Construction and Investments Holdings Limited. The directors have received confirmation that Galliford Try Construction and Investments Holdings Limited intends to support the company for at least one year after these financial statements are signed.

The report of the directors was approved by the board on 23 February 2017 and signed on its behalf by:

<p>For and on behalf of</p> <p><i>A.S. White</i></p> <p>Galliford Try Secretariat Services Limited</p>
--

**A S White**

For and on behalf of:

Galliford Try Secretariat Services Limited

# Morrison Highway Maintenance Limited

## Balance sheet as at 30 June 2016

	<i>Note</i>	2016 £'000	2015 £'000
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<b>(1,360)</b>	<b>(1,360)</b>
<b>Net current liabilities</b>		<b>(1,360)</b>	<b>(1,360)</b>
<b>Net liabilities</b>		<b>(1,360)</b>	<b>(1,360)</b>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account	5	(1,709)	(1,709)
Capital contribution reserve	5	349	349
<b>Total shareholders' funds</b>		<b>(1,360)</b>	<b>(1,360)</b>

- (a) For the year ended 30 June 2016 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with the requirements of sections 386 and 388 of the Companies Act 2006; and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 6 were approved by the Board on 23 February 2017 and signed on its behalf by:



MR Le Lorrain  
Director

Registered number: 04172749

# Morrison Highway Maintenance Limited

## Notes to the financial statements for the year ended 30 June 2016

### 1 Principal accounting policies

#### Basis of accounting

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. The accounting policies have been consistently applied throughout the year and are set out below.

The company has received representation from Galliford Try plc that it will continue to meet all financial obligations of the company as long as the company remains a member of the Galliford Try plc group, and therefore the financial statements have been prepared on a going concern basis.

#### Cash flow statement and related party disclosure

The company is a wholly owned subsidiary of a group headed by Galliford Try plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement. The company is also exempt under the terms of FRS 8 from disclosing related-party transactions with entities that are part of the Galliford Try plc group.

### 2 Directors' emoluments

The directors received no remuneration in respect of their services to the company in the current or preceding period.

### 3 Creditors: amounts falling due within one year

	2016 £'000	2015 £'000
Amounts owed to group undertakings	1,360	1,360

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

### 4 Called up share capital

	2016 £	2015 £
Allotted, called up and fully paid 1 (2015: 1) ordinary share of £1 each	1	1

### 5 Reserves

	Profit & loss account £'000	Capital contribution reserve £'000	Total £'000
At 1 July 2015 and 30 June 2016	(1,709)	349	1,360

# **Morrison Highway Maintenance Limited**

## **Notes to the financial statements for the year ended 30 June 2016 (continued)**

### **6 Contingent liabilities**

The ultimate parent company, Galliford Try plc, and other group subsidiary companies have entered in to financial guarantees and counter indemnities in respect of bank and performance bonds issued on behalf of Group undertakings, including joint arrangements and joint ventures, in the normal course of the business amounting to £313.8 million (2015: £312.3 million).

### **7 Ultimate parent undertaking and controlling party**

The immediate parent undertaking is Galliford Try Construction and Investments Holdings Limited which is registered and incorporated in England and Wales. The ultimate parent undertaking and controlling party is Galliford Try plc, which is registered and incorporated in England and Wales. This is the only company that consolidates this company's financial statements. Copies of the consolidated group financial statements of Galliford Try plc are publicly available from Galliford Try plc, Cowley Business Park, High Street, Cowley, Uxbridge, UB8 2AL.