

BYPRODUCT SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

BYPRODUCT SERVICES LIMITED
UNAUDITED ACCOUNTS
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BYPRODUCT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	John Williams
Company Number	04172366 (England and Wales)
Registered Office	Caia Cottage Caia Farm Old Wrexham Road Gresford LL12 8UA
Accountants	Victoria Davies MAAT Affordable Accountancy Quarry Brow Gresford Wrexham LL12 8SJ

BYPRODUCT SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	81,306	94,914
Current assets			
Debtors	5	126,032	109,595
Cash at bank and in hand		240,527	192,372
		<u>366,559</u>	<u>301,967</u>
Creditors: amounts falling due within one year	<u>6</u>	(63,263)	(29,167)
Net current assets		<u>303,296</u>	<u>272,800</u>
Net assets		<u>384,602</u>	<u>367,714</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		384,600	367,712
Shareholders' funds		<u>384,602</u>	<u>367,714</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 July 2020 and were signed on its behalf by

John Williams
Director

Company Registration No. 04172366

BYPRODUCT SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

ByProduct Services Limited is a private company, limited by shares, registered in England and Wales, registration number 04172366. The registered office is Caia Cottage, Caia Farm, Old Wrexham Road, Gresford, LL12 8UA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% Reducing Balance
Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2019	13,365	122,812	57,990	8,518	202,685
Additions	-	4,515	-	-	4,515
At 31 March 2020	13,365	127,327	57,990	8,518	207,200
Depreciation					
At 1 April 2019	11,138	80,396	9,425	6,812	107,771
Charge for the year	223	13,262	14,498	463	28,446
On disposals	-	(8,147)	(2,176)	-	(10,323)
At 31 March 2020	11,361	85,511	21,747	7,275	125,894
Net book value					
At 31 March 2020	2,004	41,816	36,243	1,243	81,306
At 31 March 2019	2,227	42,416	48,565	1,706	94,914

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors	2020	2019
	£	£
Trade debtors	126,032	109,595
6 Creditors: amounts falling due within one year	2020	2019
	£	£
VAT	4,148	8,285
Trade creditors	28,814	10,559
Taxes and social security	10,328	-
Loans from directors	8,232	8,593
Accruals	11,741	1,730
	63,263	29,167

7 Average number of employees

During the year the average number of employees was 0 (2019: 1).

