

Registered Number 04172366

BYPRODUCT SERVICES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	80,853	101,855
		<u>80,853</u>	<u>101,855</u>
Current assets			
Debtors		126,795	171,807
Cash at bank and in hand		147,832	382,261
		<u>274,627</u>	<u>554,068</u>
Creditors: amounts falling due within one year		(15,781)	(134,887)
Net current assets (liabilities)		<u>258,846</u>	<u>419,181</u>
Total assets less current liabilities		<u>339,699</u>	<u>521,036</u>
Creditors: amounts falling due after more than one year		(15,492)	(19,617)
Total net assets (liabilities)		<u>324,207</u>	<u>501,419</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		324,205	501,417
Shareholders' funds		<u>324,207</u>	<u>501,419</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

Mr J R Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced for the provision of recycling goods and services during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 10% reducing balance

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 25% straight line

Tractor - 25% reducing balance

Valuation information and policy

All fixed assets are initially recorded at cost.

Other accounting policies

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	208,117
Additions	3,690
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>211,807</u>
Depreciation	
At 1 April 2014	106,262
Charge for the year	24,692
On disposals	-
At 31 March 2015	<u>130,954</u>
Net book values	
At 31 March 2015	<u>80,853</u>
At 31 March 2014	<u>101,855</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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