

**Registered Number 04172366**

**BYPRODUCT SERVICES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	44,085	80,853
		<u>44,085</u>	<u>80,853</u>
<b>Current assets</b>			
Debtors		121,712	126,795
Cash at bank and in hand		261,348	147,832
		<u>383,060</u>	<u>274,627</u>
<b>Creditors: amounts falling due within one year</b>		(103,622)	(15,781)
<b>Net current assets (liabilities)</b>		<u>279,438</u>	<u>258,846</u>
<b>Total assets less current liabilities</b>		<u>323,523</u>	<u>339,699</u>
<b>Provisions for liabilities</b>		(8,206)	(15,492)
<b>Total net assets (liabilities)</b>		<u>315,317</u>	<u>324,207</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		315,315	324,205
<b>Shareholders' funds</b>		<u>315,317</u>	<u>324,207</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:  
**Mr J R Williams, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced for the provision of recycling goods and services during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 10% reducing balance

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 25% straight line

Tractor - 25% reducing balance

**Valuation information and policy**

Fixed assets

All fixed assets are initially recorded at cost.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Other accounting policies**

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

**Cost**

At 1 April 2015	211,807
Additions	16,523
Disposals	(91,093)
Revaluations	-
Transfers	-
At 31 March 2016	<u>137,237</u>

**Depreciation**

At 1 April 2015	130,954
Charge for the year	12,173
On disposals	(49,975)
At 31 March 2016	<u>93,152</u>

**Net book values**

At 31 March 2016	<u>44,085</u>
At 31 March 2015	<u>80,853</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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