

BYPRODUCT SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2013

Registered No

4172366

FRIDAY



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13/09/2013

#29

COMPANIES HOUSE

BYPRODUCT SERVICES LTD

ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
BYPRODUCT SERVICES LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2013 set out on pages 2 to 4 and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Hilis
Accountants and Registered Auditors
Eddystone House
Johnstown
Wrexham LL14 1PB

Date

10.9.13

BYPRODUCT SERVICES LTD
Company Number 4172366
ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2013

	Note	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		113,615		107,503
CURRENT ASSETS					
Stocks		-	-	-	-
Debtors		153,068		111,708	
Cash at bank and in hand		290,208		370,868	
		<u>443,276</u>		<u>482,576</u>	
CREDITORS					
Amounts falling due within one year		<u>101,466</u>		<u>211,997</u>	
NET CURRENT ASSETS			341,810		270,579
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>455,425</u>		<u>378,082</u>
CREDITORS					
Amounts falling due after more than one year			-		-
PROVISIONS FOR LIABILITIES AND CHARGES			20,718		20,718
NET ASSETS			<u>£434,707</u>		<u>£357,364</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>434,705</u>		<u>357,362</u>
SHAREHOLDERS FUNDS			<u>£434,707</u>		<u>£357,364</u>

Abbreviated accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of Companies Act 2006

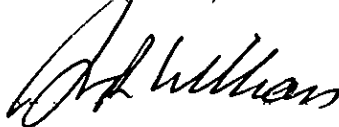
For the financial year ended 31st March 2013 the company was entitled to exemptions from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board
Date

10 9 13

Signed on behalf of the Board
J R Williams (Director)



The notes on page 3 and 4 form an integral part of these accounts

BYPRODUCT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Building Improvements	- 10% per annum on reducing balance
Tractors and Motor Vehicles	- 25% per annum on reducing balance
Office Equipment	- 10% per annum on reducing balance
Plant and Machinery	- 10% per annum on reducing balance

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

(d) Hire Purchase Commitments

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred

(e) Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

(f) Grants

Capital based grants are included within accruals and deferred income in the balance sheet and credited to trading profit over the expected useful economic lives of the assets to which they relate

(g) Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st April 2012	227,873
Additions	84,536
Disposals	95,339
At 31st March 2013	<u>217,070</u>
Depreciation	
At 1st April 2012	120,370
Charge for the period	26,953
Elimination on disposals	43,868
At 31st March 2013	<u>103,455</u>
Net book value	
At 31st March 2013	<u>£113,615</u>

BYPRODUCT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2013

3 SHARE CAPITAL

	2013 £	2012 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 CONTROLLING PARTY

The Company is under the control of Mr J R Williams

5 DIRECTOR'S LOANS

At 31st March 2013 the director was owed £7,000 by the Company (2012- £109,198)