Company Registration No. 4172055

BON MARCHÉ GROUP LIMITED

Report and Financial Statements

29 March 2008

BON MARCHÉ GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

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BON MARCHÉ GROUP LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R S Kirk
M D Killick
N A Burns (appointed 27 May 2008)

SECRETARY

R G Ellis

REGISTERED OFFICE

Atlantic House
Tyndall Street
Cardiff
CF10 4PS

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 29 March 2008.

BUSINESS REVIEW

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year and the preceding year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIRECTORS

The current directors of the company, who served during the financial year unless stated otherwise, are given on page 1. In addition, K R Bryant resigned on 1 May 2007.

Approved by the Board of Directors
and signed on behalf of the Board

M D Killick

Director

26 January 2009

BALANCE SHEET
29 March 2008

	Note	2008 £'000	2007 £'000
FIXED ASSETS			
Investments	3	13,547	13,547
CURRENT ASSETS			
Debtors	4	20,104	20,104
CURRENT ASSETS		20,104	20,104
TOTAL ASSETS LESS CURRENT LIABILITIES		33,651	33,651
CREDITORS: amounts falling due after more than one year	5	(30,084)	(30,084)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,567	3,567
CAPITAL AND RESERVES			
Called up share capital	6	50	50
Share premium account		135	135
Merger reserve		315	315
Profit and loss account		3,067	3,067
SHAREHOLDERS' FUNDS		3,567	3,567

The company did not trade during the current period and has made neither profit nor loss, nor any other recognised gain or loss.

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 26 January 2009 and signed on its behalf by:

M D Killick

Director

NOTES TO THE FINANCIAL STATEMENTS
Year ended 29 March 2008

1. ACCOUNTING POLICIES

The company's financial year is the 52 week period ended 29 March 2008. The comparative figures are for the 52 week period ended 31 March 2007. The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below, which have been applied consistently throughout the financial year and the prior financial period, are described below.

Accounting convention

The accounts are prepared under the historical cost.

Investments

Fixed asset investments are stated at cost less any provision for impairment.

Cash flow statement

Under FRS 1, the company is exempt from preparing a cash flow statement on the ground that it is a wholly owned subsidiary undertaking whose ultimate parent company has prepared a consolidated statement of cash flows which incorporates those of the company.

Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

3. INVESTMENTS

	2008 £'000	2007 £'000
Cost and net book value	13,547	13,547

The company owns the entire ordinary share capital of Bon Marché Holdings Limited. This company's principal activity is that of a holding company and it is registered in England and Wales. Bon Marché Holdings Limited owns the entire ordinary share capital of Bon Marché Limited, which is registered in England and Wales. The principal activity of Bon Marché Limited is that of the retailing of garments, specialising in ladieswear.

4. DEBTORS

	2008 £'000	2007 £'000
Amounts owed by group undertakings	20,104	20,104

NOTES TO THE FINANCIAL STATEMENTS
Year ended 29 March 2008

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £'000	2007 £'000
Amounts owed to group undertakings	30,084	30,084

6. CALLED UP SHARE CAPITAL

	2008 £'000	2007 £'000
Authorised		
99,900,000 Ordinary shares of 10p each	9,990	9,990
100,000 'A' ordinary shares of 10p each	10	10
500,000 'B' ordinary shares of US $0.15 each	49	49
	10,049	10,049
Allotted, called-up and fully paid		
400,000 Ordinary shares of 10p each	40	40
100,000 'A' ordinary shares of 10p each	10	10
	50	50

All shares attract a cumulative preferential net cash dividend. This participating dividend is based on 25% of net profit for the period. The shareholders have waived the right to this dividend in perpetuity and have released the company from this financial obligation. Further dividends may be declared or paid if the participating dividend has been paid in full in respect of that financial year and the holders of 75% or more of the Ordinary shares have consented in writing.

All classes of shares rank pari passu in relation to voting rights or in the event of a winding up of the company.

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions under FRS 8, which allows it not to disclose transactions with group companies since the consolidated financial statements of the ultimate parent company are publicly available.

8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent company is The Peacock Group Plc and the ultimate parent company and controlling party is Henson No.1 Limited. Both companies are incorporated in Great Britain and registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is Henson No.1 Limited. Copies of its financial statements can be obtained from Atlantic House, Tyndall Street, Cardiff, CF10 4PS.