

Company Registration No. 04171876

Your Communications Group Limited

Directors' report and financial statements

31 March 2012

**Registered Office
Waterside House
Longshot Lane
Bracknell
Berkshire
RG12 1XL**

WEDNESDAY



A20 *A19113LD* #247
23/05/2012
COMPANIES HOUSE

Contents

Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 to 7

Directors' report

The Directors present their report and the financial statements for the year ended 31 March 2012

Principal activities and review of developments

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year. Accordingly no profit or loss account has been produced and no auditors have been appointed by the Directors.

The Company is not expected to trade in the foreseeable future.

The Company has met the requirements in the Companies Act 2006 to obtain the exemption from the need to present an enhanced business review.

Dividends

The Directors recommend that no final dividend be paid (2011 £nil).

Directors of the company

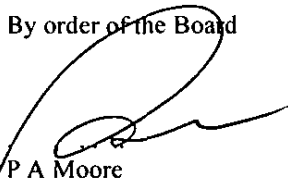
The Directors who held office during the year and subsequent to the year end were:

P S Davis

A G May

All Directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

By order of the Board



P A Moore
Company secretary
Date 6 April 2012

Profit and loss account

For the year ended 31 March 2012

The Company did not trade during the financial years presented and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss in the current year.

The company has no recognised gains or losses and therefore no separate statement of total recognised gains or losses has been prepared in respect of either year.

Balance sheet
as at 31 March 2012

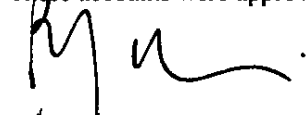
	Note	2012 £'000	2011 £'000
Fixed assets			
Investments	3	-	-
Creditors Amounts falling due within one year	4	(5,013)	(5,013)
Net current liabilities		(5,013)	(5,013)
Net liabilities		(5,013)	(5,013)
Capital and reserves			
Called up equity share capital	5	45,000	45,000
Share premium account	6	213,935	213,935
Profit and loss account	6	(263,948)	(263,948)
Total shareholders' funds		(5,013)	(5,013)

The Directors confirm that

- For the year ending 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 from the requirement to have its accounts audited,
- members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for (a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These accounts were approved by the Board of Directors on 6 April 2012 and signed on its behalf by



P S Davis
Director

The accompanying notes form an integral part of this statement

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Fixed asset investments

Fixed asset investments are stated at cost less amounts written off for impairment

Cash flow statement

Under FRS 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A consolidated cash flow statement is included in the financial statements of Cable & Wireless Worldwide plc in which the Company is consolidated and which are publicly available from the address in note 8

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

2 Notes to the profit and loss account

Directors' emoluments are borne by other group companies in the current and prior year. The Company had no employees during the year (2011: nil)

Notes to the financial statements
(continued)

3 Fixed asset investments

	Subsidiary undertakings £'000
Cost	
At 1 April 2011 and 31 March 2012	9,377
Provision for impairment	
At 1 April 2011 and 31 March 2012	<u>(9,377)</u>
Net book value	
At 31 March 2011 and 31 March 2012	<u>-</u>

Principal subsidiary undertakings

Details of principal operating subsidiary undertakings are given below

Subsidiary undertaking	Class	Ownership	Country of incorporation	Principal activities
Eclipse Mobile Limited*	Ordinary	100%	England & Wales	Dormant
Eurocall Holdings Limited	Ordinary	100%	England & Wales	Dormant
Eurocall Limited*	Ordinary	100%	England & Wales	Dormant
Eurocall Mobile Limited*	Ordinary	100%	England & Wales	Dormant
Eurocall Trustee Limited*	Ordinary	100%	England & Wales	Dormant
Intercell Communications Limited	Ordinary	100%	England & Wales	Dormant
Intercell Limited	Ordinary	100%	England & Wales	Non-trading
Netforce Group plc	Ordinary	100%	England & Wales	Dormant
Rustle Limited*	Ordinary	100%	England & Wales	Dormant
Spectrum Media Limited*	Ordinary	100%	England & Wales	Dormant
Ventelo Limited*	Ordinary	100%	England & Wales	Dormant
Ventelo Services Limited*	Ordinary	100%	England & Wales	Dormant

*Denotes indirect holding

A full list of all subsidiary undertakings will be included with the ultimate parent company's Annual Return

Notes to the financial statements

(continued)

4 Creditors

	2012 £ 000	2011 £ 000
Amounts owed to group undertakings	13	13
Redeemable preference shares	5,000	5,000
	<u>5,013</u>	<u>5,013</u>

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
B ordinary shares of £0.10 each	450,000,010	45,000,001	450,000,010	45,000,001
Redeemable preference shares of £0.50 each	10,000,000	5,000,000	10,000,000	5,000,000
	<u>460,000,010</u>	<u>50,000,001</u>	<u>460,000,010</u>	<u>50,000,001</u>

6 Reserves

	Share premium account £'000	Profit and loss account £'000
At 31 March 2011 and 31 March 2012	<u>213,935</u>	<u>(263,948)</u>

7 Related party transactions

Under FRS 8, the Company is exempt from the requirement to disclose transactions with wholly owned entities that are part of the Cable&Wireless Worldwide Group, as all of the Company's voting rights are controlled within the Group. There are no transactions with any other related parties.

Notes to the financial statements

(continued)

8 Ultimate parent company and controlling party

The Company's immediate parent company is Thus Group Holdings Limited, a company registered in Scotland

The Directors regard Cable & Wireless Worldwide plc, a company registered in England and Wales, as the ultimate parent company and controlling party

The smallest and largest group in which the results of the Company are consolidated is that of Cable & Wireless Worldwide plc, the parent company. The consolidated financial statements of Cable & Wireless Worldwide plc may be obtained from the Company Secretary, Cable & Wireless Worldwide plc, Waterside House, Longshot Lane, Bracknell, Berkshire, RG12 1XL