

AIRCONDITIONING SERVICES DIRECT LIMITED

Registered Number
04171668
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

AIRCONDITIONING SERVICES DIRECT LIMITED

Company Information for the year from 1 April 2020 to 31 March 2021

Directors	HORGAN, James Fintain
Registered Address	9 Bridge Street Walton On Thames KT12 1AE
Registered Number	04171668 (England and Wales)

AIRCONDITIONING SERVICES DIRECT LIMITED

Balance Sheet as at
31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		22,693		16,459
			<u>22,693</u>		<u>16,459</u>
Current assets					
Debtors	7	15,825		29,938	
Cash at bank and on hand		100,900		119,337	
		<u>116,725</u>		<u>149,275</u>	
Creditors amounts falling due within one year	8	(109,829)		(93,334)	
		<u></u>		<u></u>	
Net current assets (liabilities)			6,896		55,941
Total assets less current liabilities			<u>29,589</u>		<u>72,400</u>
Net assets			<u>29,589</u>		<u>72,400</u>
Capital and reserves					
Profit and loss account			29,589		72,400
Shareholders' funds			<u>29,589</u>		<u>72,400</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 22 June 2021, and are signed on its behalf by:

HORGAN, James Fintain
Director
Registered Company No. 04171668

AIRCONDITIONING SERVICES DIRECT LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company continued to be air conditioning servicing and installation.

4. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	3	3

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	31,613
Additions	20,750
Disposals	(16,980)
At 31 March 21	35,383
Depreciation and impairment	
At 01 April 20	15,154
Charge for year	4,896
On disposals	(7,360)
At 31 March 21	12,690
Net book value	
At 31 March 21	22,693
At 31 March 20	16,459

7. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021 £	2020 £
Trade debtors / trade receivables	15,126	29,443
Prepayments and accrued income	699	495
Total	15,825	29,938

8. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021 £	2020 £
Trade creditors / trade payables	1,911	1,086
Taxation and social security	9,242	22,371
Other creditors	98,676	69,877
Total	<u>109,829</u>	<u>93,334</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.