

COMPANY REGISTRATION NUMBER 4171164

AVERY ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2004



AVERY ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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AVERY ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Investments		160,595	7,508
CREDITORS: Amounts falling due within one year		<u>177,488</u>	<u>14,695</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(177,488)</u>	<u>(14,695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,893)</u>	<u>(7,187)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	3	3
Profit and loss account		<u>(16,896)</u>	<u>(7,190)</u>
DEFICIENCY		<u>(16,893)</u>	<u>(7,187)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26/09/05.


J Herster
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

AVERY ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Fixed assets

All fixed assets are initially recorded at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. INVESTMENTS

	£
COST:	
At 1 January and 31 December 2004	<u>7,508</u>
NET BOOK VALUE:	
At 1 January and 31 December 2004	<u>7,508</u>

The value of the investment in the subsidiary company based on the net equity method, is as follows:-

	2004	2003
	£	£
Aggregate capital and reserves	33,243	8,344
Profit/(Loss) for the year/period	<u>24,873</u>	<u>359</u>

The investment represents a 80 % holding in the issued Share Capital of Hinterland Immobiliare Srl, a company incorporated in Italy.

Investments (neither listed nor unlisted) were as follows:

	2004	2003
	£	£
Loans	<u>153,087</u>	<u>-</u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004	2003
	£	£
Issue of ordinary shares	<u>3</u>	<u>3</u>

AVERY ENGINEERING LIMITED
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YEAR ENDED 31 DECEMBER 2004