

AVERY ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2008

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COMPANIES HOUSE

AVERY ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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AVERY ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	£	2007 £
CURRENT ASSETS				
Debtors		3,005		2,276
Cash at bank and in hand		1,111		-
		<u>4,116</u>		<u>2,276</u>
CREDITORS: Amounts falling due within one year		<u>(2,938)</u>		<u>(1,406)</u>
NET CURRENT ASSETS			<u>1,178</u>	<u>870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,178</u>	<u>870</u>
CREDITORS: Amounts falling due after more than one year			<u>(32,602)</u>	<u>(27,734)</u>
			<u>(31,424)</u>	<u>(26,864)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		3	3
Profit and loss account			<u>(31,427)</u>	<u>(26,867)</u>
DEFICIT			<u>(31,424)</u>	<u>(26,864)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21.10.09.



S J Kelly

Director

The notes on page 2 form part of these abbreviated accounts.

AVERY ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the company's entitlement to the amounts invoiced during the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The accounts have been prepared on the going concern basis. At the balance sheet date the company has net liabilities of £31,424 (2007: £26,864). The director is of the opinion that the shareholder of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

2. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The director is not aware of the identity of the ultimate controlling party, transactions related thereto and any other related transactions.

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>