

AVERY ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2007



AVERY ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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AVERY ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Investments		-	7,508
CURRENT ASSETS			
Debtors	2	2,276	1,473
		<u>2,276</u>	<u>1,473</u>
CREDITORS Amounts falling due within one year	3	<u>(1,406)</u>	<u>(2,951)</u>
NET CURRENT LIABILITIES		870	(1,478)
CREDITORS Amounts than one year falling due after more	4	<u>(27,734)</u>	<u>(29,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,864)</u>	<u>(23,260)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	3	3
Profit and loss account		<u>(26,867)</u>	<u>(23,263)</u>
SHAREHOLDERS FUND/ (DEFICIENCY)		<u>(26,864)</u>	<u>(23,260)</u>

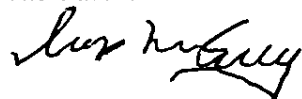
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) Ensuring that the company keeps proper accounting records which comply with section 221 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These abbreviated accounts were approved and signed by the board on 23.10.08



S J Kelly
Director

The notes on pages 2 & 3 form part of these abbreviated accounts

AVERY ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Consolidation

In the opinion of the director the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 DEBTORS

	2007	2006
	£	£
Other debtors	2,276	1,473
	<u>2,276</u>	<u>1,473</u>

3 CREDITORS Amounts falling due within one year

	2007	2006
	£	£
Other creditors	701	705
Accruals	705	2,246
	<u>1,406</u>	<u>2,951</u>

4 CREDITORS Amounts falling due within one year

	2007	2006
	£	£
Shareholders loan	27,734	29,290

5 SHARE CAPITAL

Authorised share capital

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	1,000	<u>1,000</u>

Allotted and called up

	2007		2006
	No	£	No
Issue of ordinary shares	3	3	3

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6. Ultimate Controlling party

The director is not aware of the ultimate controlling party transactions related thereto and any other related party transactions