

**AVERY ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2005**



LD2 \*LJ611K04\* 67  
COMPANIES HOUSE 27/10/2006

# **AVERY ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

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# AVERY ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Investments	2	7,508	160,595
<b>CURRENT ASSETS</b>			
Debtors	3	885	-
		<u>885</u>	<u>-</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(26,786)</u>	<u>(177,488)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,901)</u>	<u>(177,488)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(18,393)</u>	<u>(16,893)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	3	3
Profit and loss account		<u>(18,396)</u>	<u>(16,896)</u>
<b>DEFICIENCY</b>		<u>(18,393)</u>	<u>(16,893)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These abbreviated accounts were approved and signed by the board on 26/10/06



J G Hester  
Director

The notes on pages 2 & 3 form part of these abbreviated accounts.

**AVERY ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents nominee fees receivable.

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. INVESTMENTS**

	Investment in subsidiary undertaking £
<b>COST</b>	
At 31 December 2004	7,508
<b>At 31 December 2005</b>	<u><u>7,508</u></u>

The investment represents a 80 % holding in the issued Share Capital of Interland Immobiliare Srl, a company incorporated in Italy.

The value of the investment in the subsidiary company based on the net equity method, is as follows:-

	2005 £	2004 £
Aggregate capital and reserves	46,076	33,243
Profit/(loss) for the period	13,775	24,873

**Other Investments**

	2005 £	2004 £
Loans	<u><u>-</u></u>	<u><u>153,087</u></u>

**AVERY ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2005**

**3. DEBTORS**

	2005	2004
	£	£
Other debtors	885	-
	<u>885</u>	<u>-</u>

**4. CREDITORS: Amounts falling due within one year**

	2005	2004
	£	£
Shareholder's a/c	26,081	170,436
Other creditors	-	5,747
Accruals	705	1,305
	<u>26,786</u>	<u>177,488</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted and called up:**

	2005		2004
	No	£	No
			£
Issue of ordinary shares	<u>3</u>	<u>1,000</u>	<u>3</u>
			<u>1,000</u>

**6. Ultimate Controlling party**

The director is not aware of the ultimate controlling party, transactions related thereto and any other related party transactions.